



Building a Leading Gold Mining Company in Latin America

Corporate Presentation
September 2025

TSX: **ARIS** | NYSE-A: **ARMN**

Disclaimer



This presentation contains “forward-looking information” or “forward-looking statements” within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, including without limitation, statements relating to the impact of the Company’s expansion projects on gold production, estimated guidance for 2025, peer group production guidance, targeted production in 2026, the timeline for finalization and expected benefits to be derived upon implementation of the MOU and formalization initiatives, benefits of the Company’s CMP operating model and the Company’s plans related thereto, the Marmato Bulk Mining Zone construction and enhanced expansion and the details and timing thereof, the potential of and plans pertaining to the Company’s growth projects, the repositioning of Aris Mining within peer group, plans pertaining to Soto Norte, Toroparu and Juby and the benefits and timing thereof, statements under the slide titled “Key Investment Considerations”, and the Company’s goals and objectives. Generally, the forward-looking information and forward-looking statements can be identified by the use of forward-looking terminology such as “become”, “believe”, “estimate”, “expect”, “forward”, “intend”, “plan”, “potential” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, “occur” or “be achieved”. Statements concerning mineral reserve estimates and mineral resource estimates may also be deemed to constitute forward looking information to the extent that they involve estimates of the mineralization that will be encountered. The material factors or assumptions used to develop forward looking information or statements are disclosed throughout this presentation.

Forward looking information and forward looking statements, while based on management’s best estimates and assumptions, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Aris Mining to be materially different from those expressed or implied by such forward-looking information or forward looking statements, including but not limited to: local environmental and regulatory requirements and delays in obtaining required environmental and other licenses, changes in national and local government legislation, taxation, controls and regulations, political or economic developments and permits, uncertainties and hazards associated with gold exploration, development and mining, risks associated with tailings management, risks associated with operating in foreign jurisdictions, risks associated with capital cost estimates, dependence of operations on infrastructure, costs associated with the decommissioning of the Company’s properties, fluctuations in foreign exchange or interest rates and stock market volatility, operational and technical problems, the ability to maintain good relations with employees and labour unions, competition; reliance on key personnel, litigation risks, uncertainties relating to title to property and mineral resource and mineral reserve estimates, risks associated with acquisitions and integration, risks associated with the Company’s ability to meet its financial obligations as they fall due, volatility in the price of gold, or certain other commodities, risks that actual production may be less than estimated, risks associated with servicing indebtedness, additional funding requirements, risks associated with general economic factors, risks associated with secured debt, changes in the accessibility and availability of insurance for mining operations and property, environmental, sustainability and governance practices and performance, risks associated with climate change, risks associated with the reliance on experts outside of Canada, pandemics, epidemics and public health crises, potential conflicts of interest, uncertainties relating to the enforcement of civil liabilities outside of Canada, cyber-security risks, risks associated with operating a joint venture, volatility of the share price, the ability to pay dividends in the future, as well as those factors discussed in the section entitled “Risk Factors” in Aris Mining’s most recent AIF and Management’s Discussion and Analysis available on SEDAR+ at www.sedarplus.ca and in the Company’s filings with the U.S. Securities and Exchange Commission (“SEC”) at www.sec.gov.

Although Aris Mining has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information or statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information or statements. The Company has and continues to disclose in its Management’s Discussion and Analysis and other publicly filed documents, changes to material factors or assumptions underlying the forward-looking information and forward-looking statements and to the validity of the information, in the period the changes occur.

The forward-looking statements and forward-looking information are made as of the date hereof and Aris Mining disclaims any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results. Accordingly, readers should not place undue reliance on forward-looking statements and information.

All-in sustaining cost (AISC) (\$ per oz sold), AISC margin, EBITDA, adjusted EBITDA, adjusted earnings, net debt, total leverage and net leverage are non-GAAP financial measures and non-GAAP ratios in this document. These measures do not have any standardized meaning prescribed under GAAP, and therefore may not be comparable to other issuers. For full details on non-GAAP financial measures and non-GAAP ratios, refer to the Non-GAAP Measures section of the Company’s Management’s Discussion and Analysis for the three and six months ended June 30, 2025 and 2024 and years ended December 31, 2024 and 2023, which are available on SEDAR+ at www.sedarplus.ca and in the Company’s filings with the SEC at www.sec.gov.

Certain information contained in this presentation includes market and industry data that has been obtained from or is based upon estimates derived from third party sources. Although the data is believed to be reliable, Aris Mining has not independently verified such information and cannot provide any assurance of its accuracy, currency, reliability, or completeness.

This presentation contains information that may constitute future-orientated financial information or financial outlook information (collectively, “FOFI”) about the Company’s prospective financial performance, financial position or cash flows, all of which is subject to the same assumptions, risk factors, limitations and qualifications as set forth above. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise or inaccurate and, as such, undue reliance should not be placed on FOFI. The Company’s actual results, performance and achievements could differ materially from those expressed in, or implied by, FOFI. The Company has included FOFI in order to provide readers with a more complete perspective on the Company’s future operations and management’s current expectations relating to the Company’s future performance. Readers are cautioned that such information may not be appropriate for other purposes. FOFI contained herein was made as of the date of this presentation. Unless required by applicable laws, the Company does not undertake any obligation to publicly update or revise any FOFI statements, whether as a result of new information, future events or otherwise.

All figures contained herein are expressed in United States dollars (US\$), except as otherwise stated.

Qualified Person

Pamela De Mark, P. Geo, Senior Vice President Geology and Exploration for Aris Mining, is a Qualified Person under NI 43-101, and has reviewed and approved the technical information in this presentation. All technical information related to the Segovia Operations, Marmato Mine, Soto Norte Project, Toroparu Project and Juby Project is available at www.aris-mining.com, on SEDAR+ at www.sedarplus.ca and in the Company’s filings with the SEC at www.sec.gov.



Company Overview



Aris Mining at a Glance



Peer-leading growth: On track to double gold production to over 500 koz/year



2
PRODUCING
MINES

3
PROJECTS¹

ATTRIBUTABLE MINERAL RESERVES & RESOURCES²

6.9Moz
P&P GOLD
RESERVES

19.1Moz
M&I GOLD
RESOURCES

GOLD PRODUCTION

211koz
IN 2024

230-275koz
2025 GUIDANCE

KEY METRICS

\$264M
LTM ADJUSTED
EBITDA^{3,4}

\$1.8B
MARKET
CAPITALIZATION⁵

\$310M
CASH ON HAND⁶

0.7x
NET LEVERAGE



1. Two development projects (Soto Norte in Colombia and Toroparu in Guyana) and one exploration project (Juby in Canada, whose sale to McFarlane Lake Mining was announced on July 7, 2025)

2. See Appendix for more detailed technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates

3. Trailing 12-months as of June 30, 2025

4. All references to EBITDA, adjusted EBITDA, Net Debt, Net Leverage and AISC are non-GAAP financial measures and ratios in this document. These measures and ratios do not have any standardized meaning prescribed under GAAP and therefore may not be comparable to other issuers. See Disclaimer on slide 2 of this presentation

5. As of September 3, 2025

6. As of June 30, 2025

Portfolio Overview: Doubling Production, Extensive Resources

Near-term Growth from Producing Assets



SEGOVIA

3.4Moz M&I RESOURCES
at **16.1 g/t¹**

- **2025 Guidance:** 210 - 250 koz
- Commissioning of second mill completed in June, increasing capacity to 3,000 tpd
- Gradual production ramp-up in H2 2025
- **Targeting 300 koz annual production rate in 2026**

On track to double gold production to >500 koz/year



MARMATO

6.0Moz M&I RESOURCES
at **3.0 g/t¹**

- **2025 Guidance:** 20 - 25 koz from historic Narrow Vein Mining Zone²
- Expansion Project underway: Bulk Mining Zone² (5,000 tpd capacity)
- **Targeting >200 koz per year starting in H2 2026²**

Longer-term Growth from Development Projects



SOTO NORTE PROJECT³

7.0Moz M&I RESOURCES
at **5.6 g/t¹**

- Aris Mining: 51% JV interest
- Prefeasibility study (PFS) has outlined a large, low cost, long-life underground operation, combining right-size scale, profitability and responsible development

One major study delivered, one in the works



TOROPARU PROJECT

5.4Moz M&I RESOURCES
at **1.5 g/t¹**

- New PEA underway to evaluate development options
- Results expected Q3 2025 for a large-scale, open pit gold mine

1. See Appendix for more detailed technical disclosure and full disclosure of Mineral Reserve and Mineral Resource estimates

2. Marmato Bulk Mining Zone (formerly referred to as Lower Mine) and Narrow Vein Mining Zone (formerly referred to as Upper Mine) estimated life of mine average gold production. See the pre-feasibility study (PFS) on the Marmato Expansion Project with an effective date of June 30, 2022

3. Soto Norte shown on a 100% basis. Aris Mining owns 51% of Soto Norte

Strong Financial Foundation



Key Financial Metrics

CASH ON
HAND¹

\$310_M

*\$61M from exercised
warrants after
June 30, 2025*

CASH FLOW
GENERATION

\$264_M

*LTM Adjusted
EBITDA²*

COMMITTED STREAM
FUNDING

\$82_M

*Aggregate proceeds from
remaining stream
installments for Marmato
Expansion Project*

LOW LEVERAGE

0.7x

*Net Debt /
LTM Adjusted EBITDA¹*

Key Shareholders

TOP 10 SHAREHOLDERS (33%)

MMCAP (7.9%)	Ruffer (2.6%)
Van Eck (5.6%)	Hillsdale Investment Mgmt (2.4%)
Kopernik (4.4%)	Neil Woodyer (CEO, 1.8%)
Goldman Sachs Group (2.9%)	Morgan Stanley Group (1.7%)
North of South (2.7%)	Connor, Clark & Lunn (1.7%)

Stable Credit Ratings

MOODY'S

B1, stable outlook

STANDARD
& POOR'S

B+, stable outlook

FitchRatings

B+, stable outlook

Long-term Debt Structure

LONG-TERM UNSECURED

\$450 million bond
8.000% coupon
Issued Oct 2024
Maturing Oct 2029

LIMITED SECURED DEBT

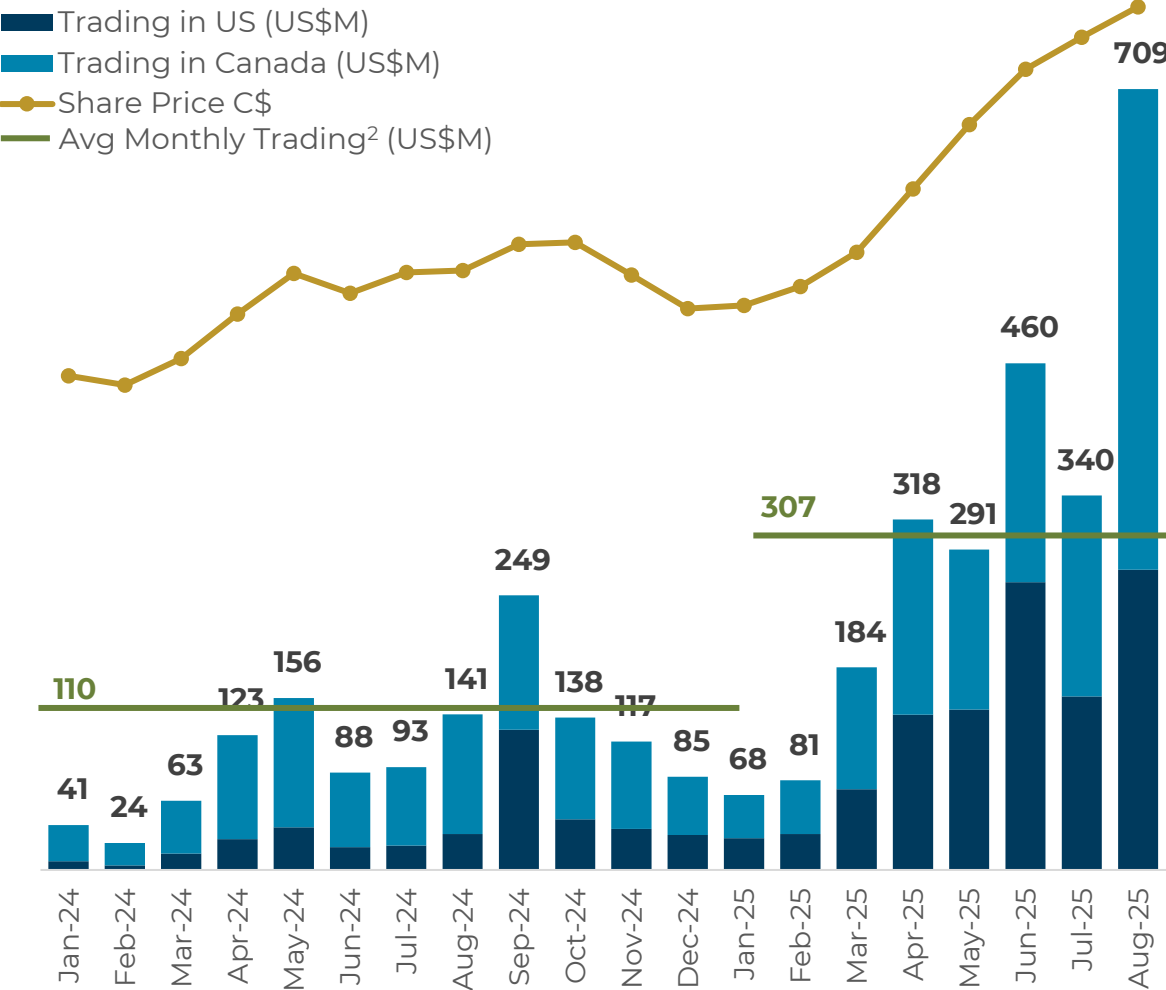
\$36 million principal¹
Amortizing quarterly
Final maturity in Aug 2027

1. As of June 30, 2025
2. Trailing 12-months as of June 30, 2025

Enhanced Capital Markets Profile



Monthly Trading Value and Share Price Performance¹



Listing Venues



Capitalization and ADTV

ISSUED &
OUTSTANDING SHARES
202.5M

SHARE PRICE³
**c\$12.57 /
us\$9.10**

MARKET CAP³
**C\$2.5B /
US\$1.8B**

AVERAGE DAILY
TRADING VOLUME
(ADTV)⁴
\$23.5M

Sell-side: Analyst Coverage



Brian Quast



Carey MacRury



Richard Gray



Don DeMarco

1. Data sourced from Bloomberg as of September 3, 2025
2. Share prices quoted are the average closing price for the month
3. As of September 3, 2025
4. Average daily trading volume for the months of June, July & August 2025

Experienced Leadership



Board of Directors

- A blend of prominent mining industry leaders and influential business figures, including three former Colombian government ministers

Ian Telfer, Chair

Founder and former Chair of Goldcorp (now Newmont), former Chair World Gold Council

Neil Woodyer, CEO

Founder and former CEO of Leagold Mining and Endeavour Mining

Mónica de Greiff

Former Board member of the UN Global Compact and former Minister of Justice and Law in Colombia. Currently Chairwoman of Ecopetrol, Colombia's largest petroleum company

Gonzalo Hernández Jiménez

Former Technical Vice Minister of Finance and Public Credit in Colombia. Currently a director of Ecopetrol and Financiera de Desarrollo Nacional, a Colombian development bank

Germán Arce Zapata

Former Minister of Colombia's Mines and Energy (2016-2018) and Vice Minister of Finance (2011-2013). Former director of Colombian National Hydrocarbons Agency

Daniela Cambone

Well-known financial journalist covering global markets and commodities. Currently serves as the Global Media Director for ITM Trading and as the firm's lead anchor

David Garofalo

Former CEO of Goldcorp and Hudbay Minerals, former CFO of Agnico Eagle. Chair and CEO of Gold Royalty Corp (GROY – NYSE)

Attie Roux

Experienced mining operations executive and a Metallurgical Engineer. Former COO of Equinox Gold, Leagold Mining, and Endeavour Mining

Management

- Our executives have years of experience working together, with demonstrated ability to enhance operations, extend mine life, obtain permits, deliver projects and execute strategic M&A (successful buy & build growth strategy)

Neil Woodyer CEO



Doug Bowlby EVP



Richard Thomas COO



Cameron Paterson CFO



Oliver Dachsel SVP, Capital Markets



Alejandro Jimenez Country Manager, Colombia



Ashley Baker General Counsel and Corporate Secretary



Corné Lourens SVP, Projects



Dustin VanDoorselaere SVP, Operations



Giovanna Romero SVP, Corporate Affairs and Sustainability



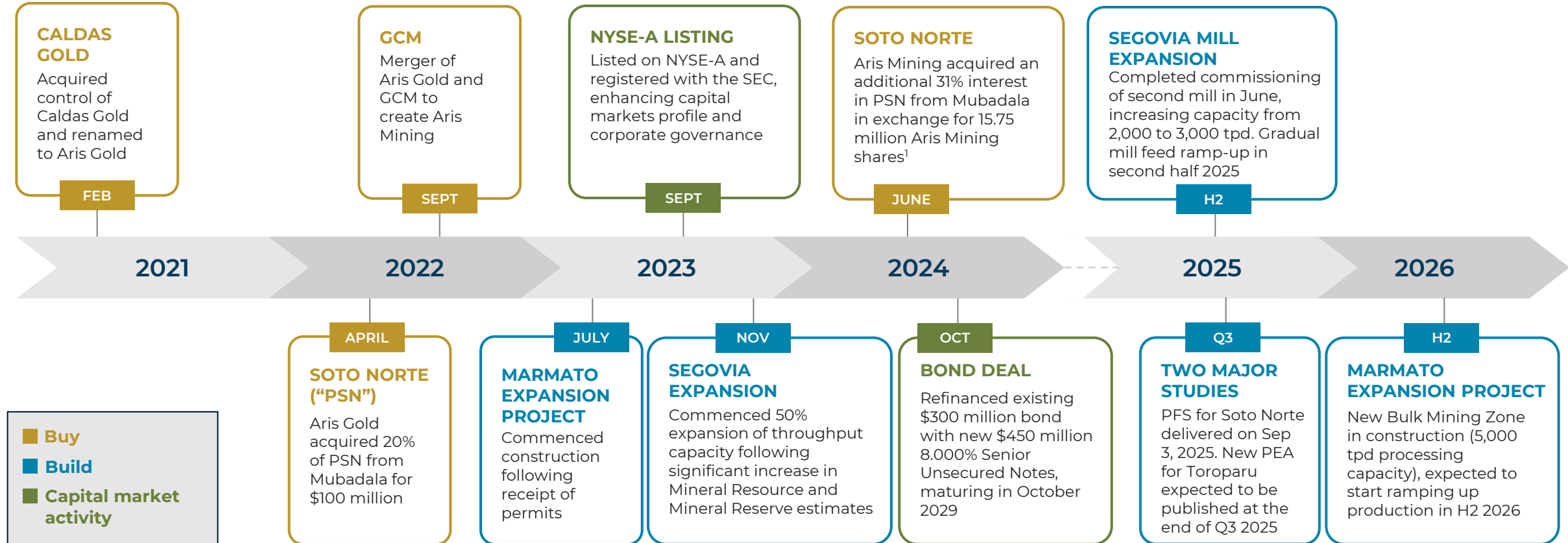
Pamela De Mark SVP, Geology and Exploration



Aris Mining's Evolution and Growth Strategy



Pursuing a 'Buy and Build' Strategy, complemented by strategic capital markets activity



Creating a Leading Gold Mining Company in Latin America

Unlocking value through scale and diversification

1. Does not include the additional 6,000,000 contingent shares issuable to Mubadala on receipt of the environmental license to develop PSN; refer to news release dated June 28, 2024

Key Investment Considerations



Experienced Leadership

Track record of value creation



Extensive Gold Resources

19.1 Moz Measured & Indicated¹ at 2 mines and 3 projects



Organic Growth

Doubling production from in-progress expansions to over 500 koz/year



Financial Strength

Substantial cash balance and strong cash flow to fund growth



Strong Liquidity and Market Presence

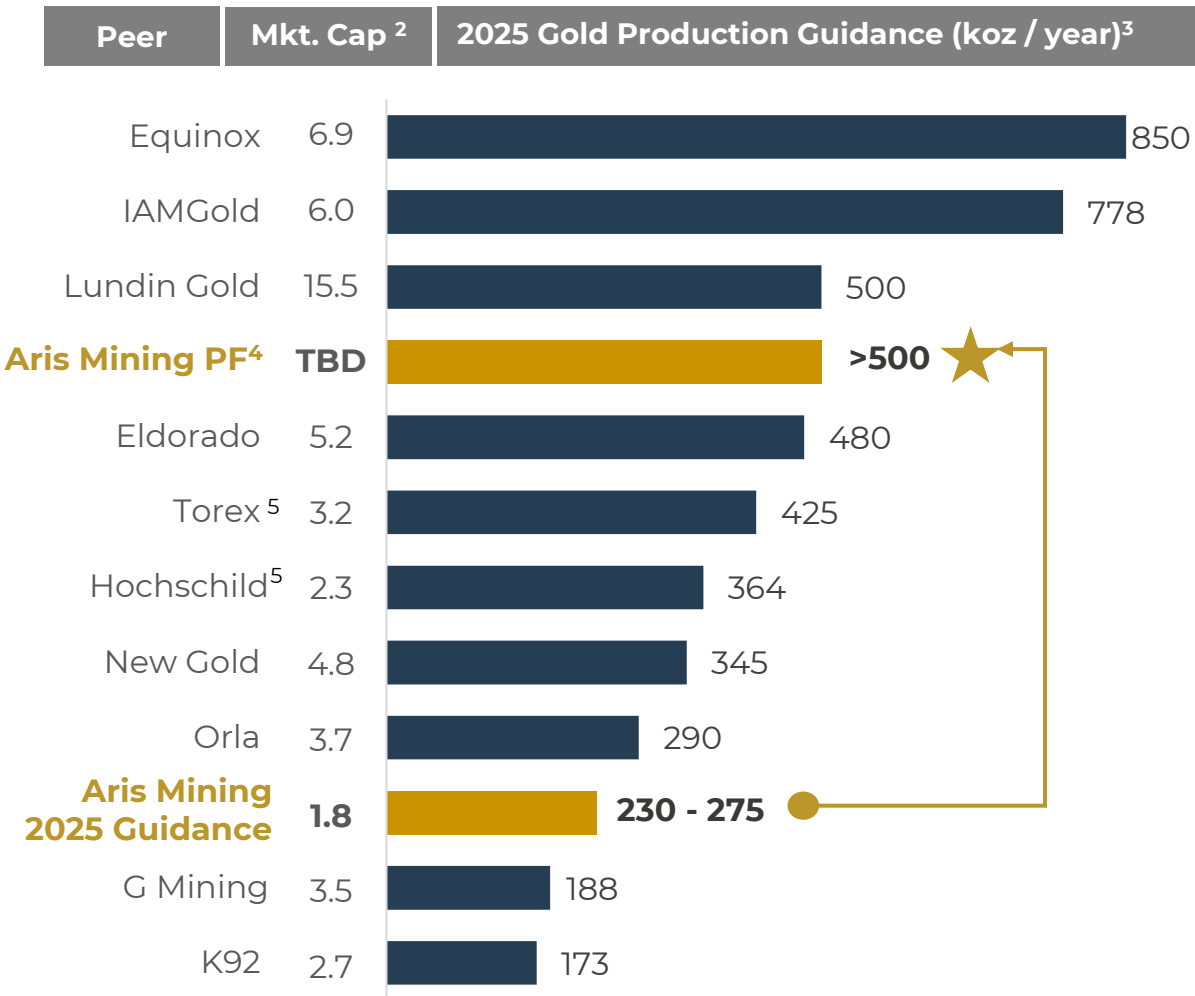
ADTV of \$23.5 million for the three months of June – August 2025



Partnership with Contract Mining Partners

A responsible and mutually beneficial business model

Expecting to climb the ranks based on gold production



1. See Appendix for more detailed technical disclosure and full disclosure of Mineral Reserve and Mineral Resource estimates


2. Per data available from S&P Capital Markets as of September 3, 2025

3. Where 2025 guidance not provided, 2024 actual production figures used

4. Aris Mining is targeting an annualized production rate of ~500,000 ounces of gold per year, following ramp-up periods after completion of (i) the Segovia mill expansion, completed in June 2025 and (ii) the Marmato Bulk Mining Zone construction project

5. Guidance provided in gold equivalent ounces

Creating a Leading Gold Mining Company in Latin America

Q3 2025	Q3 2025	H2 2025 / 2026	H2 2026
Soto Norte Project	Toroparu Project	Segovia	Marmato
			
 <i>Prefeasibility Study</i>	<i>Preliminary Economic Assessment</i>	<i>On track to deliver 210 – 250 koz in 2025 and targeting 300 koz annual gold production in 2026</i>	<i>First ore from the Bulk Mining Zone and ramp-up to 200 koz annual gold production</i>

Well positioned to achieve annual gold production of 500 koz in the near-term, while advancing key projects with the potential to unlock longer-term growth



Portfolio Overview

Segovia Operations: One of the World's Highest-Grade Gold Mines

10.8 g/t mineral reserve grade¹, 16.1 g/t mineral resource grade (M&I)¹

Asset Overview	Operating Mine ^{2,3}	Owner	Reserve Tonnes (kt)	Reserve Grade (Au g/t)	Contained Gold (koz)
 <ul style="list-style-type: none"> Located in a historic mining district of Antioquia Strong community support, underpinned by partnership with CMPs Hydro power serving as main power source 	Eagle River	Wesdome Gold Mines	1,235	12.2	487
	Obuasi	AngloGold Ashanti	19,250	10.9	6,750
	Cerro Negro	Newmont	9,300	10.8	3,200
	Segovia	Aris Mining	3,875¹	10.8¹	1,343¹
	Xavantina	Ero Copper	1,471	9.7	459
	Macassa	Agnico Eagle	7,027	9.2	2,074
	Mponeng	Harmony Gold Mining	15,406	9.1	4,503
	Blyvooruitzicht	Blyvoor Gold	18,840	9.1	5,500
	Kiena	Wesdome Gold Mines	2,391	9.1	701
	Hod Maden	SSR Mining	8,700	8.8	2,450
	Madsen	West Red Lake	1,823	8.2	478
	Moab Khotsong	Harmony Gold Mining	13,637	8.0	3,521

1. See Appendix for more detailed technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates

2. Per data available in S&P Capital Markets as of September 3, 2025

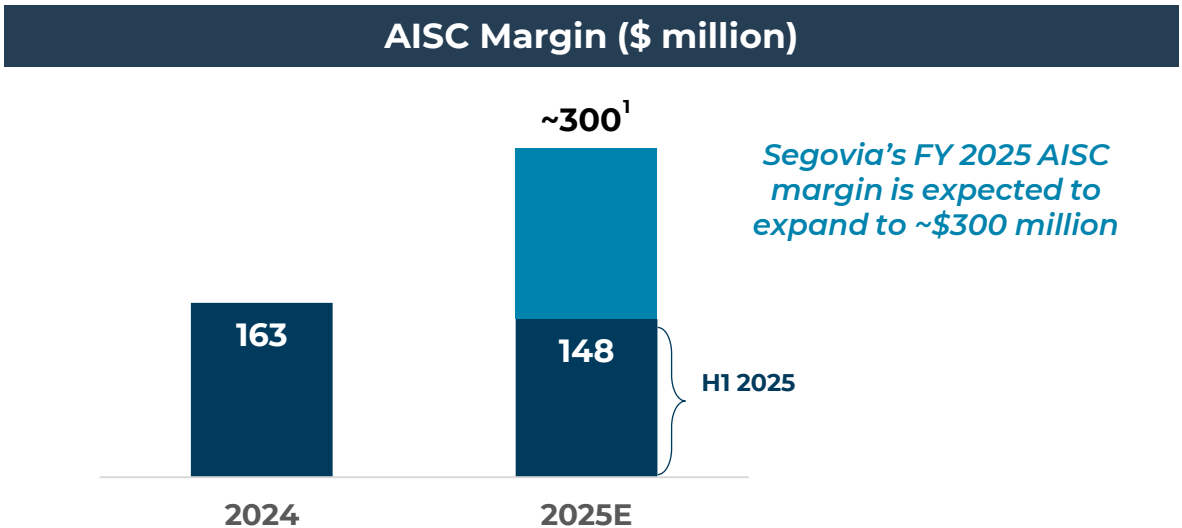
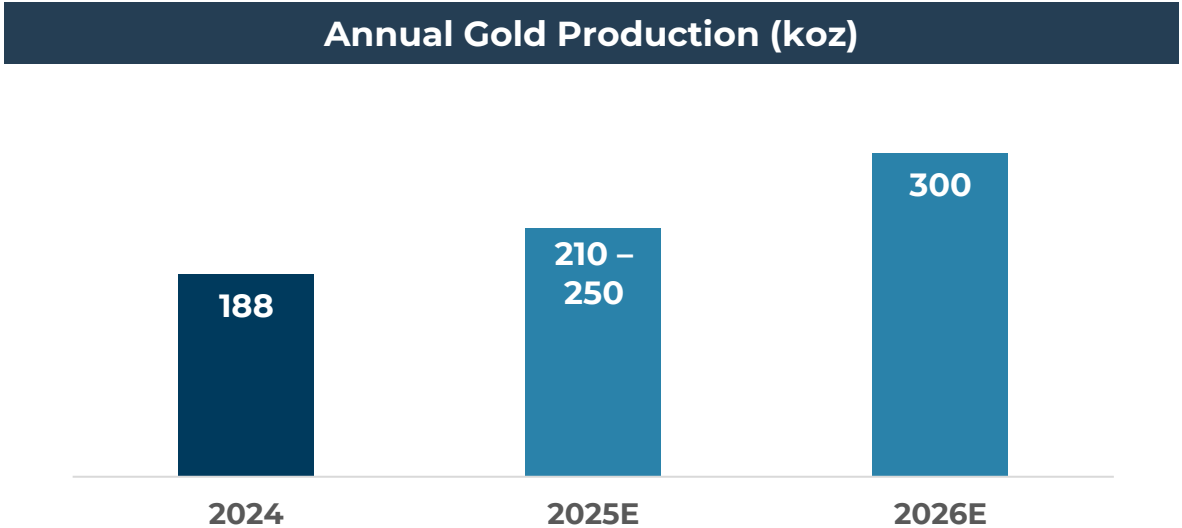
3. List of high-grade operations is derived from publicly available information and is illustrative only; and may not be exhaustive or up to date

Commissioning of Second Mill at Segovia On Time and On Budget

Installation and commissioning of second mill completed in June 2025

- Expansion increases processing capacity by 50%, from 2,000 to 3,000 tpd
- Gradual production ramp up in H2 2025
- On track to achieve annual production of 300,000 ounces in 2026

Watch [video](#) highlighting key milestones during the mill installation.

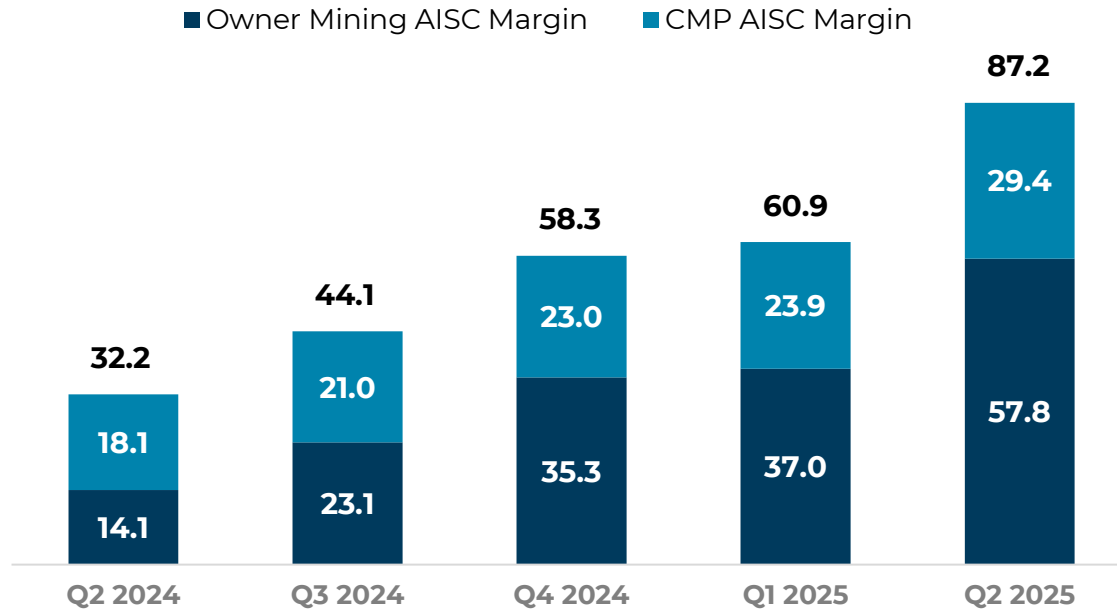


1. Refer to slide 20 for further details on Segovia's expected FY 2025 AISC margin

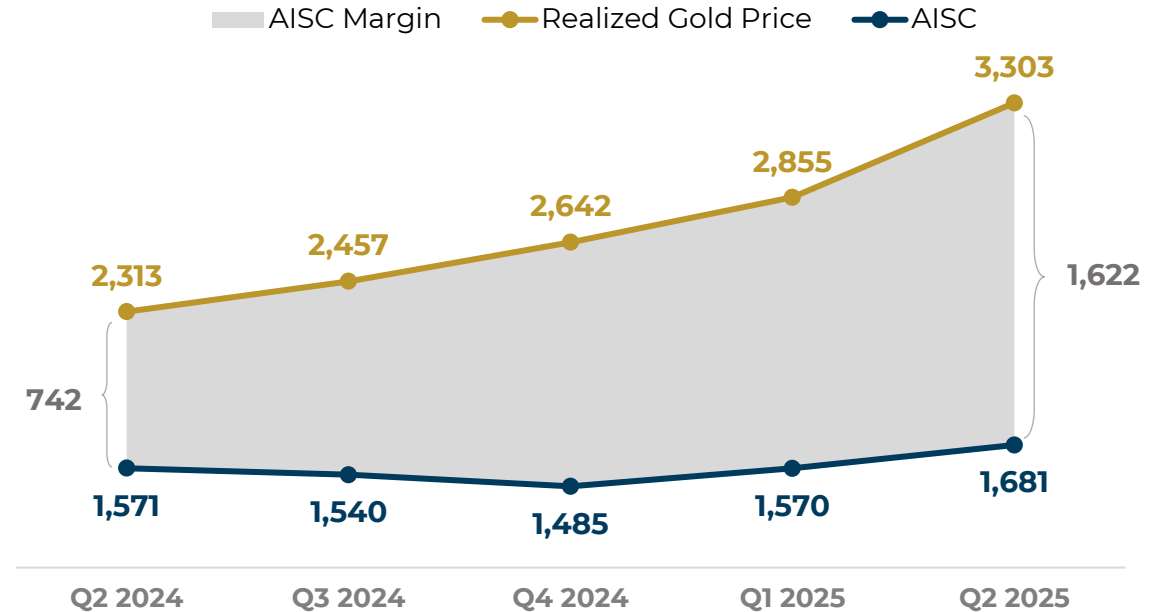
Segovia: Robust Cashflow Generation Supporting Growth Initiatives



Strong AISC Margin Growth (\$ million) – Segovia



Total AISC and Realized Gold Price Trends (\$/oz) – Segovia



Strong AISC margins supported by record gold prices and solid production performance in H1 2025:

- ✓ **\$148.1 million of AISC Margin**, up 144% over H1 2024. On a trailing 12-month basis, AISC margin has reached \$250.4 million
- ✓ **Owner Mining AISC of \$1,503/oz**, tracking toward the lower end of FY 2025 guidance range of \$1,450 to \$1,600
- ✓ **CMP-sourced gold delivered 41% AISC sales margin**, above FY 2025 guidance range of 35% to 40%

Partnership with Contract Mining Partners (CMPs) at Segovia



CMPs at a Glance

Local formal contract mining companies with long-term contracts to supply mill feed to Aris Mining

EMPLOYEE RANGE SIZE

50 to 500

CMP CONTRIBUTION TO SEGOVIA GOLD PRODUCTION

40- 45%

CMP AISC SALES MARGIN

35- 40%

Mutually Beneficial Partnership

ARIS MINING

- ✓ Increases gold production with attractive economics
- ✓ Extends mine life
- ✓ Unlocks mutual growth opportunities
- ✓ Builds community trust
- ✓ Natural financial hedge

CMPs

- ✓ Enhanced economics & working capital financing
- ✓ Safer and more responsible operations through access to industrial processing capacity
- ✓ Participation in the formal economy (including social security / government benefits, access to financial services, etc.)
- ✓ Training programs in health and safety, environmental stewardship, etc.

GOVERNMENT

- ✓ Supports Government's formalization strategy
- ✓ Boosts tax revenues and royalty payments
- ✓ Demands compliance with labour laws

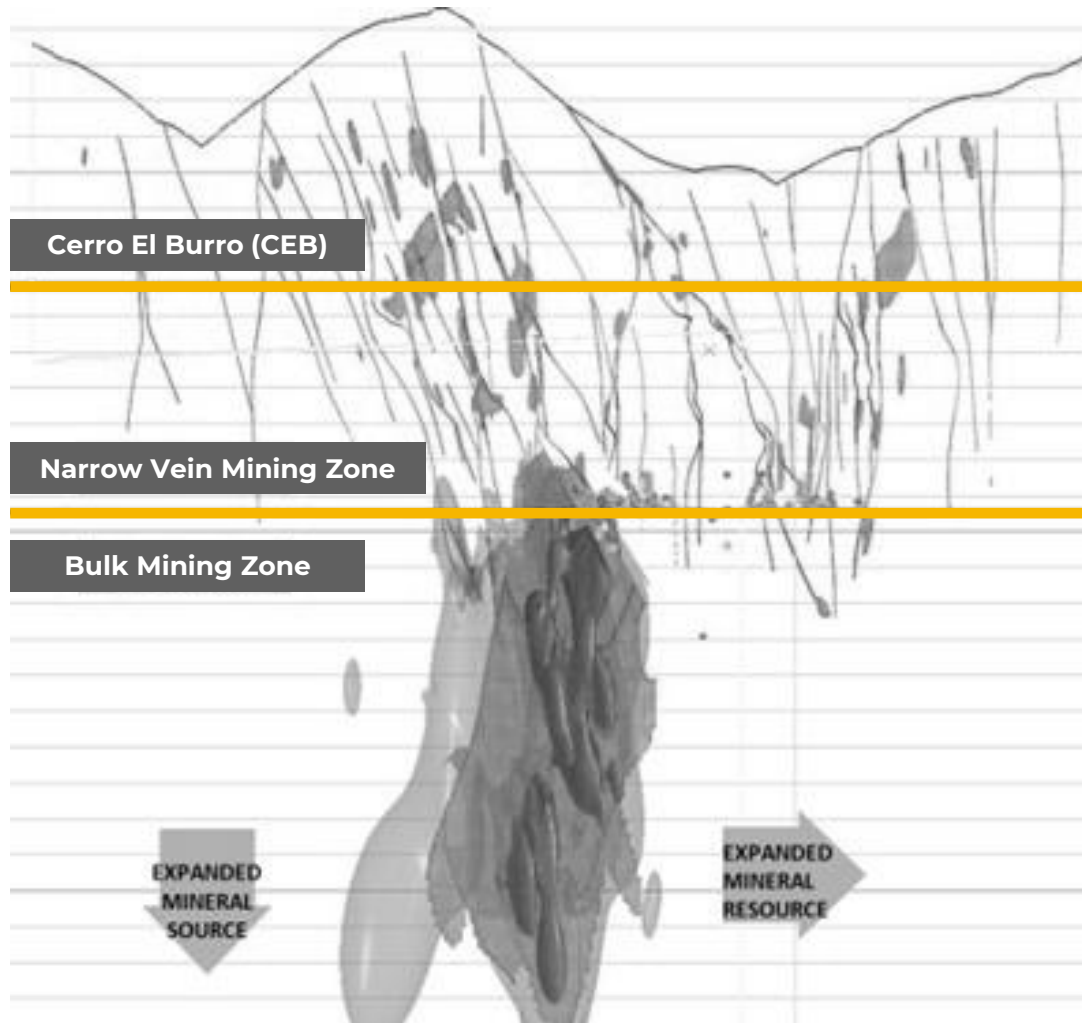
ENVIRONMENT

- ✓ Eliminates use of mercury, which is commonly used by traditional small-scale miners
- ✓ Efficient resource use (water, energy)
- ✓ Responsible tailings disposal & environmental stewardship

Overview of Marmato Complex

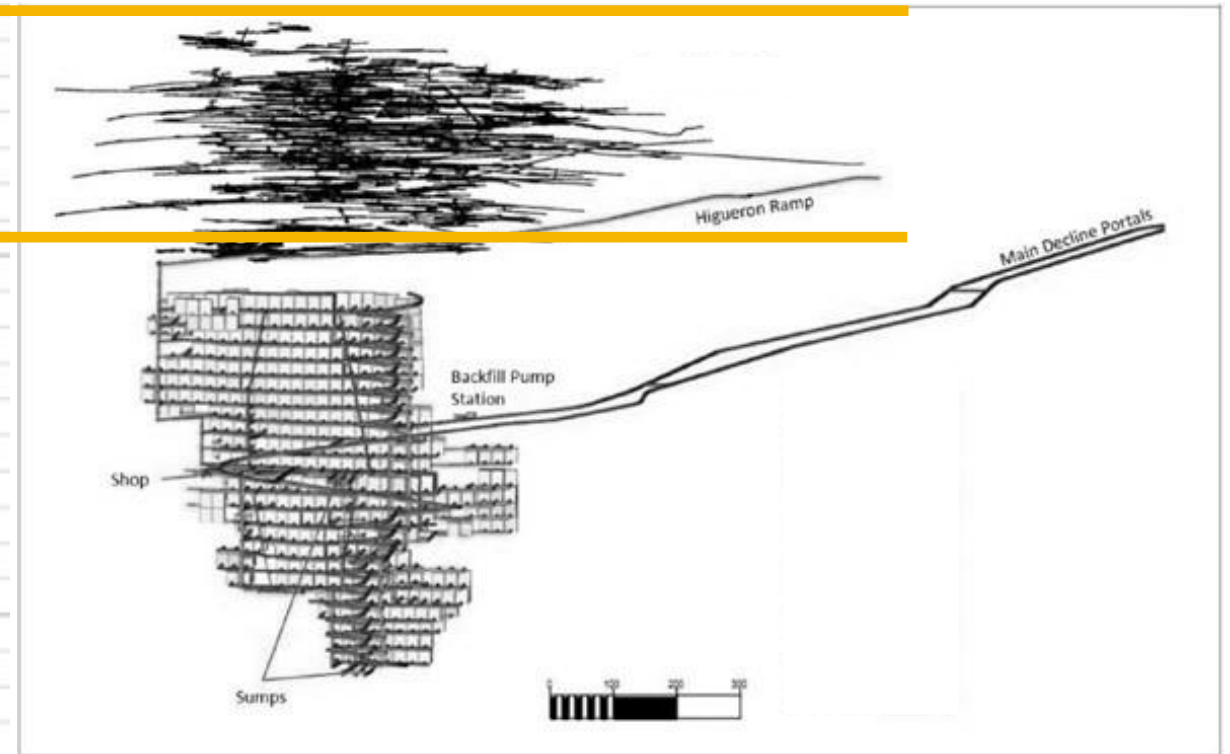


Mineralization Cross Section



Expansion Project Design¹

- **Narrow Vein Mining Zone (formerly referred to as Upper Mine):** historic narrow vein operation, producing ~25 koz/year from ~1,000 tpd flotation plant
- **Bulk Mining Zone (formerly referred to as Lower Mine):** new underground mine to access wider porphyry hosted mesothermal gold deposit with new, dedicated 5,000 tpd carbon-in-pulp (CIP) plant
- Both mining zones combined have the potential to produce more than 200 koz of gold annually (3.2 million oz Mineral Reserves at 3.2 g/t)²



1. Refer to the pre-feasibility study (PFS) on the Marmato Expansion Project with an effective date of June 30, 2022
2. See Appendix for details of technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates

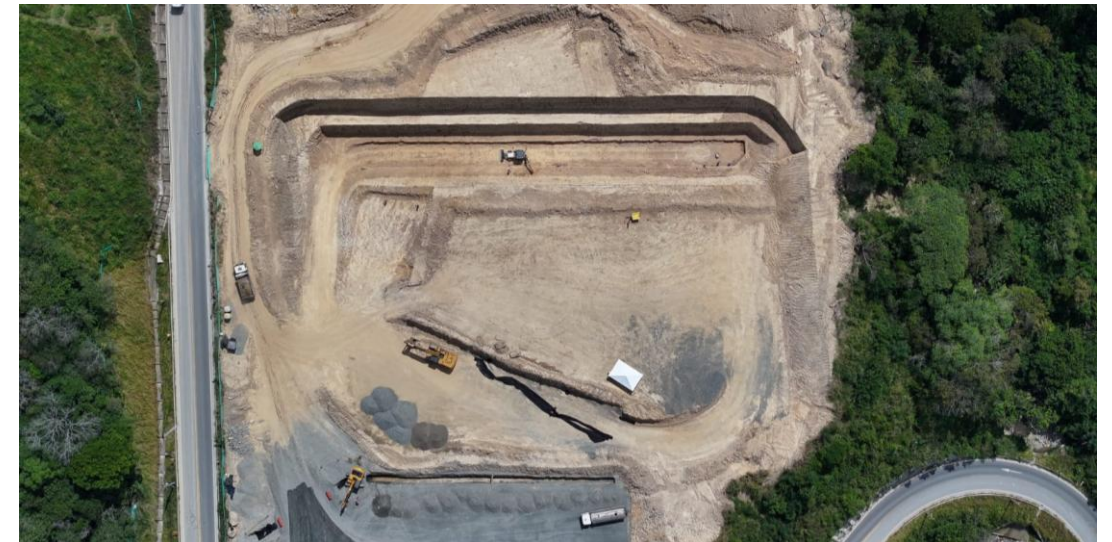
Marmato Expansion Project



Construction of Bulk Mining Zone progressing well

- Earthworks for the main substation are completed
- Earthworks for the carbon-in-pulp plant platforms are nearing completion
- Equipment deliveries continue
- \$53.3 million invested in H1 2025
- Project remains on schedule, first ore and production ramp up expected in H2 2026

Watch the latest construction update on our [website](#).



Marmato: MOU to Accelerate Formalization of Small-Scale Miners



- Led by the Ministry of Energy and Mines with the National Mining Agency (ANM), the Governor of Caldas, the Mayor of Marmato, CORPOCALDAS (the regional environmental authority), and other key community stakeholders, **Aris Mining signed an MOU to accelerate the formalization of artisanal and small-scale miners in Marmato**
- Focused on active small-scale miners (ASMs) operating in the Cerro El Burro area, located above our Marmato Complex
- Aris Mining has offered milling capacity from our existing Narrow Vein Zone flotation plant to process ASM-sourced material
- Formalization in the Cerro El Burro area presents a meaningful, mutually beneficial growth opportunity
- The areas covered by this MOU are entirely separate from the titles where Aris Mining operates its Narrow Vein Zone and is developing the Bulk Mining Zone at the Marmato Complex
- The Bulk Mining Zone will remain 100% owner operated



Successful gold mining in Colombia is achievable through collaboration among industry, government, regulators and communities

2025 Gold Production and AISC Guidance



2025 Gold Production

	2025 Guidance ¹	H1 2025 Actual
Aris Mining		
Gold Production (oz) – Consolidated	230,000 to 275,000	113,415
Segovia Operations		
Gold production (oz)	210,000 to 250,000	99,076
Cash cost (US\$/oz) – Owner Mining	\$1,050 to \$1,150	\$1,081
AISC (US\$/oz) – Owner Mining	\$1,450 to \$1,600	\$1,503
AISC sales margin (%) – CMPs	35% to 40%	41%
Marmato Complex		
Gold Production (oz) – Narrow Vein Mining Zone	20,000 to 25,000	14,339

Illustration of FY2025 Segovia AISC Margin Calculation

	Mid-point
Gold Production (oz)	230,000
Owner Mining (60%) (oz) [A]	138,000
CMP (40%) (oz) [B]	92,000
Assumed Gold Price (US\$/oz) [C]	\$3,000
AISC	
Owner Mining (US\$/oz) [D]	\$1,525
AISC Margin	
Owner Mining (US\$/oz) [E] = [C] - [D]	\$1,475
CMP (%) [F]	37.5%
CMP (US\$/oz) [G] = [C] x [F]	\$1,125
Production Weighted Average (US\$/oz) [H] = [E] x 60% + [G] x 40%	\$1,335
Production Weighted Average (US\$ million) [I] = [H] x ([A] + [B])	\$307

Segovia's AISC margin is expected to expand to ~\$300 million (compared to \$163 million in 2024)

1. 2025 cash cost and AISC guidance are provided separately for Owner Mining and CMP operations, given their different primary cost drivers. Owner Mining costs are primarily driven by conventional mining expenditures such as labour, consumables (including explosives and fuel), and power. In contrast, CMP costs are mainly determined by the cost of purchasing mill feed, which depends on material volume, recoverable gold grade, and the prevailing spot price of gold. Given the current rise in gold prices, forecasting the cost of CMP operations is more challenging, making this distinction important. As a result, we believe the performance of CMP operations is best measured on a sales margin basis to provide a clearer representation of its financial performance and contribution to the Company's overall results

Soto Norte: One of the Most Attractive Gold Projects in the Americas



Asset Overview

SUMMARY

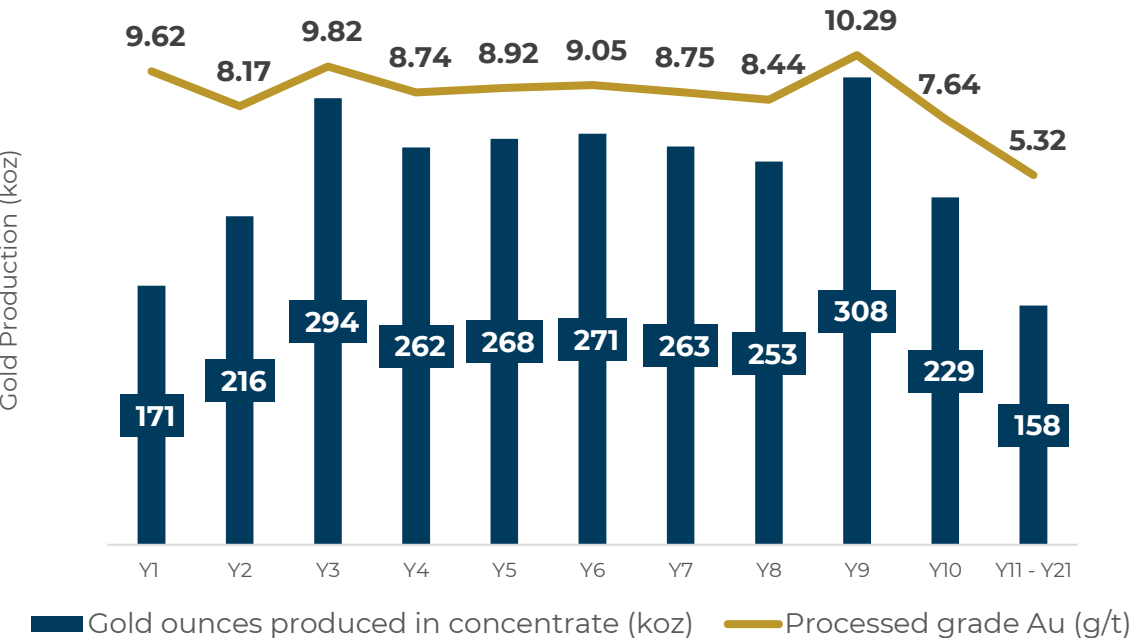
- Large, low cost, long-life underground operation using proven and safe mining and processing methods
- PFS outlines a project that combines right-size scale, profitability, and responsible development, featuring:
 - ✓ Scaled-down, more efficient mining operations and processing facilities
 - ✓ A reduced environmental impact
 - ✓ A design that dedicates 20% of total processing capacity (750 tpd) for material mined by local community groups
- With the PFS complete, we are finalizing environmental studies and preparing to apply for an environmental license in Q1 2026

OWNERSHIP

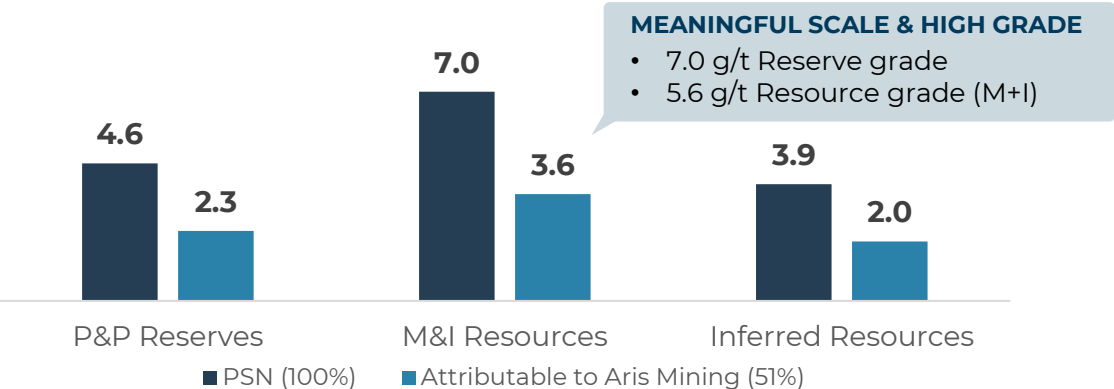
51%
ARIS MINING

49%
MUBADALA

ANNUAL PROCESSED GOLD GRADE AND GOLD PRODUCED IN CONCENTRATES²



HIGH-GRADE & LONG-LIFE RESERVES & RESOURCES (Au Moz)¹



1. See Appendix for more detailed technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates
2. Shown on 100% basis

Soto Norte: Prefeasibility Study Results¹



Balanced Development Strategy

PROCESSING CAPACITY AND MINE LIFE

3,500tpd

MILL THROUGHPUT
Including 750 tpd for
local community miners

22 years

MINE LIFE²
(MINERAL RESERVES)

AVERAGE ANNUAL GOLD PRODUCTION

263koz

YEARS 2 TO 10

203koz

YEARS 1 TO 21

Profitability

LOW AISC DRIVING STRONG PROFITABILITY & CASH FLOW GENERATION

\$534/oz

AISC (LOM)^{2,3}

\$410M

AVERAGE ANNUAL EBITDA
(YEARS 1 to 21)^{2,3}

CONSTRUCTION CAPITAL AND AFTER-TAX NPV^{2,3}

\$625M

INITIAL CONSTRUCTION
CAPITAL

\$2.7B

AFTER-TAX
NPV 5%

ECONOMIC EVALUATION SENSITIVITY TO GOLD PRICE

Gold price Indicator	\$2,000/oz	\$2,200/oz	\$2,400/oz	\$2,600/oz Base case	\$2,800/oz	\$3,000/oz	\$3,200/oz
After-tax NPV _{5%} (\$M)	1,800	2,093	2,387	2,680	2,973	3,266	3,559
After-tax IRR (%)	27.7	30.4	33.0	35.4	37.8	40.0	42.1
Payback period (years)	2.8	2.6	2.5	2.3	2.2	2.1	2.0

1. Shown on 100% basis

2. At an owner-mining rate of 2,750 tpd

3. Base case gold price of \$2,600/oz

Soto Norte: Responsible Development Approach



Ability to deliver significant long-term value for shareholders and for our community and government partners, while adhering to the highest standards of safety, water protection, and environmental management.

Responsible Development



COMMUNITY PROCESSING CAPACITY

20% of plant capacity (750 tpd) dedicated to process material purchased from local community miners



MINIMAL WATER USE AND SURFACE TAILINGS STORAGE

Recycling system allows 96.5% water reuse



LOCAL EMPLOYMENT

Peak construction will create about 2,300 jobs, with long-term operations sustaining about 675 direct employees



NO CYANIDE OR MERCURY

Processing facility will not use cyanide or mercury



COMMUNITY ENGAGEMENT MODEL

Structured engagement model empowering communities to identify priorities and propose initiatives



ENVIRONMENTALLY SOUND OPERATIONS

Use of rope conveyor to reduce truck traffic, dust, and spillage



WATER PROTECTION AND IMPROVEMENT

Designed to protect local watercourses



FILTERED TAILINGS FACILITY

Best practice design according to globally recognized standards

Toroparu: Sizeable Project in Guyana



- Significant gold exploration and development project in western Guyana, located ~50 km away from Zijin's Aurora gold mine and ~110 km away from G Mining's Oko West development project
- New Preliminary Economic Assessment (PEA) has been commissioned to evaluate updated development options and will incorporate design and optimization insights from rapidly advancing Oko West project
- PEA completion expected in Q3 2025
- Aris Mining previously updated the mineral resource estimate for Toroparu in March 2023 and is pleased to demonstrate the potential of this project through the new PEA



Toroparu Camp and Water Pond - View from S to N

5.4Moz
M&I GOLD RESOURCES^{1,2}
AT 1.5 g/t

1.2Moz
INFERRED GOLD
RESOURCES^{1,2} AT 1.7 g/t



1. See Appendix for full disclosure of Mineral Reserve and Mineral Resource estimates and source information
2. Refer to the Toroparu Technical Report with an effective date of February 10, 2023



Appendix

info@aris-mining.com | www.aris-mining.com

Oliver Dachsel – SVP, Capital Markets
odachsel@aris-mining.com

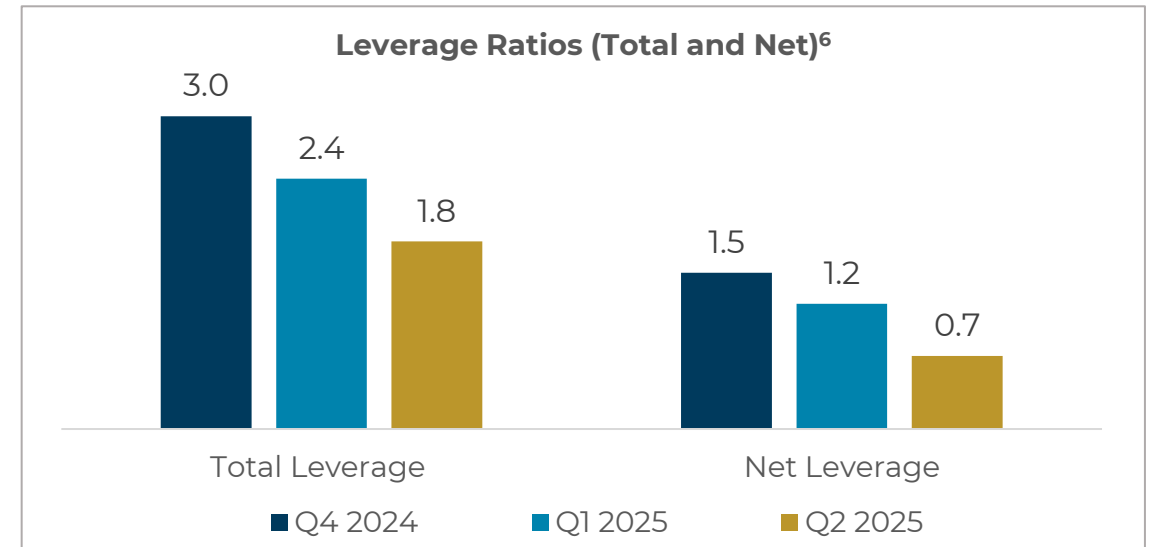
Lillian Chow – Director, Investor Relations & Communications
lchow@aris-mining.com

Capitalization Overview



(US\$ million)	Current	x EBITDA	Price ¹	Yield	Coupon	Maturity	Rating
		(adjusted)					
Cash ²	310						Corp: B1 / B+ / B+
Gold-Linked Secured 7.5% Notes ³	32	0.1x	190	n/a	7.500%	26-Aug-27	--
Senior Unsecured 8.000% Notes ³	450	1.7x	103.591	6.985%	8.000%	31-Oct-29	B1 / B+ / B+
Total debt	482	1.8x			7.967%		

Market capitalization (at US\$9.10/sh) ⁴	1,843	7.0x
Total capitalization ⁴	2,324	8.8x
Net debt ⁵	172	0.7x
Adjusted EBITDA LTM	264	
Debt / Market Cap	26.1%	
Net Debt / Market Cap (Gearing)	9.3%	



1. Bond pricing sourced from Bloomberg as of September 3, 2025

2. Cash and cash equivalents as of June 30, 2025

3. Principal amounts outstanding as of September 1, 2025. The secured Gold-Linked Notes amortize on a quarterly basis in each of February, May, August and November

4. As of September 3, 2025

5. Net debt is calculated as outstanding principal for the Senior Notes and the Gold-linked Notes, less cash.

6. Total and Net Leverage ratios are calculated by dividing total debt and net debt, respectively, by Adjusted EBITDA on a trailing 12-month basis

Q2 2025 Operating Performance



	Q2 2025	Q1 2025	Q2 2024	
Consolidated				
Gold produced (ounces)	58,652	54,763	49,216	Gold production increased 7% from Q1 2025
Segovia Operations				
Tonnes milled (t)	167,960	167,150	155,912	Owner Mining AISC: \$1,520/oz , towards the lower end of the FY 2025 guidance range of \$1,450 to \$1,600
Average tonnes milled per day (tpd)	1,976	1,966	1,834	
Average gold grade processed (g/t)	9.85	9.37	9.14	
Gold produced (ounces)	51,527	47,549	43,705	CMP-sourced gold delivered a 42% AISC sales margin , outperforming top end FY 2025 guidance range of 35% to 40%
AISC (\$/oz) – Owner Mining	\$1,520	\$1,482	\$1,616	
AISC Margin % – CMPs	42%	41%	34%	
AISC (\$/oz) – Total	\$1,681	\$1,570	\$1,571	AISC margin increased to \$87 million , a 43% increase over Q1 2025
AISC Margin (\$M) – Total	\$87.2	\$60.9	\$32.2	

Q2 2025 Financial Results



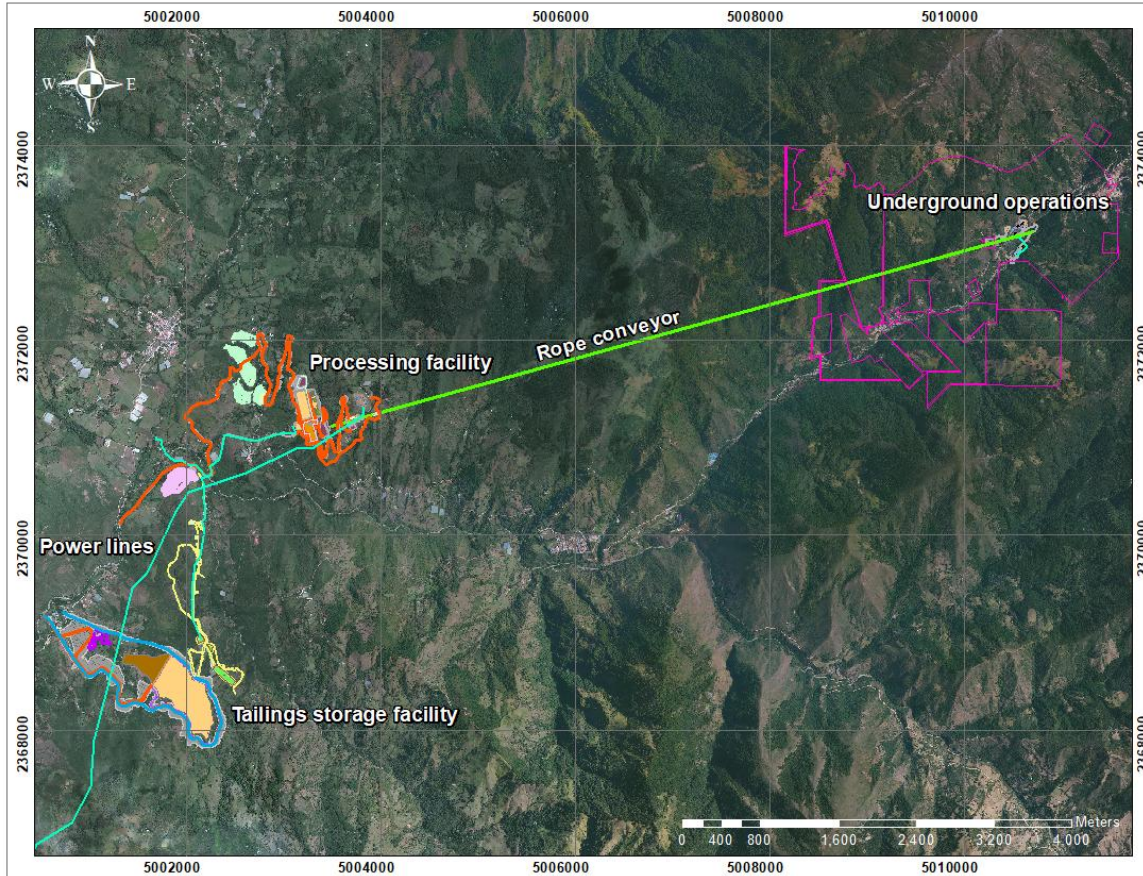
(in US\$ millions, unless stated otherwise)	Q2 2025	Q1 2025	Q2 2024	
Gold revenue	200.2	154.1	114.2	30% increase in gold revenue compared to Q1 2025 driven by higher realized gold prices and higher sales volume
Income from mining operations	92.0	60.0	29.8	
EBITDA	31.5	39.7	30.8	Adjusted EBITDA up 48% from Q1 2025 and nearly triple from Q2 2024 On a trailing 12-month basis, adjusted EBITDA reached \$264 million
Adjusted EBITDA	98.7	66.6	36.1	
Net (loss) earnings ¹	(16.9)	2.4	5.7	
Adjusted earnings	47.8	27.2	12.7	Record full quarterly adjusted earnings per share since Aris Mining was formed in September 2022
Earnings per share – basic (\$)	(0.09)	0.01	0.04	
Adjusted earnings per share – basic (\$)	0.27	0.16	0.08	

1. Net earnings represents net earnings attributable to the shareholders of the Company

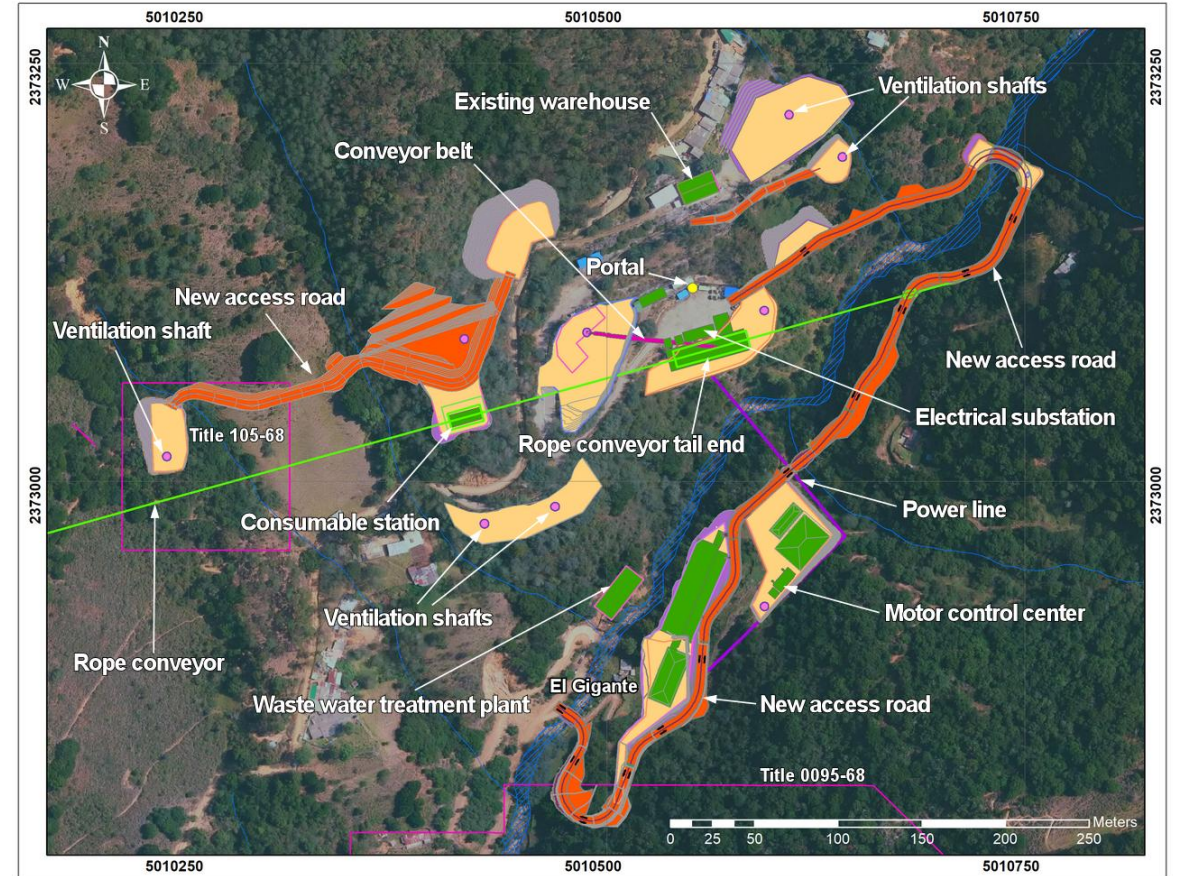
Soto Norte: Project Infrastructure Overview



Project Infrastructure Plan



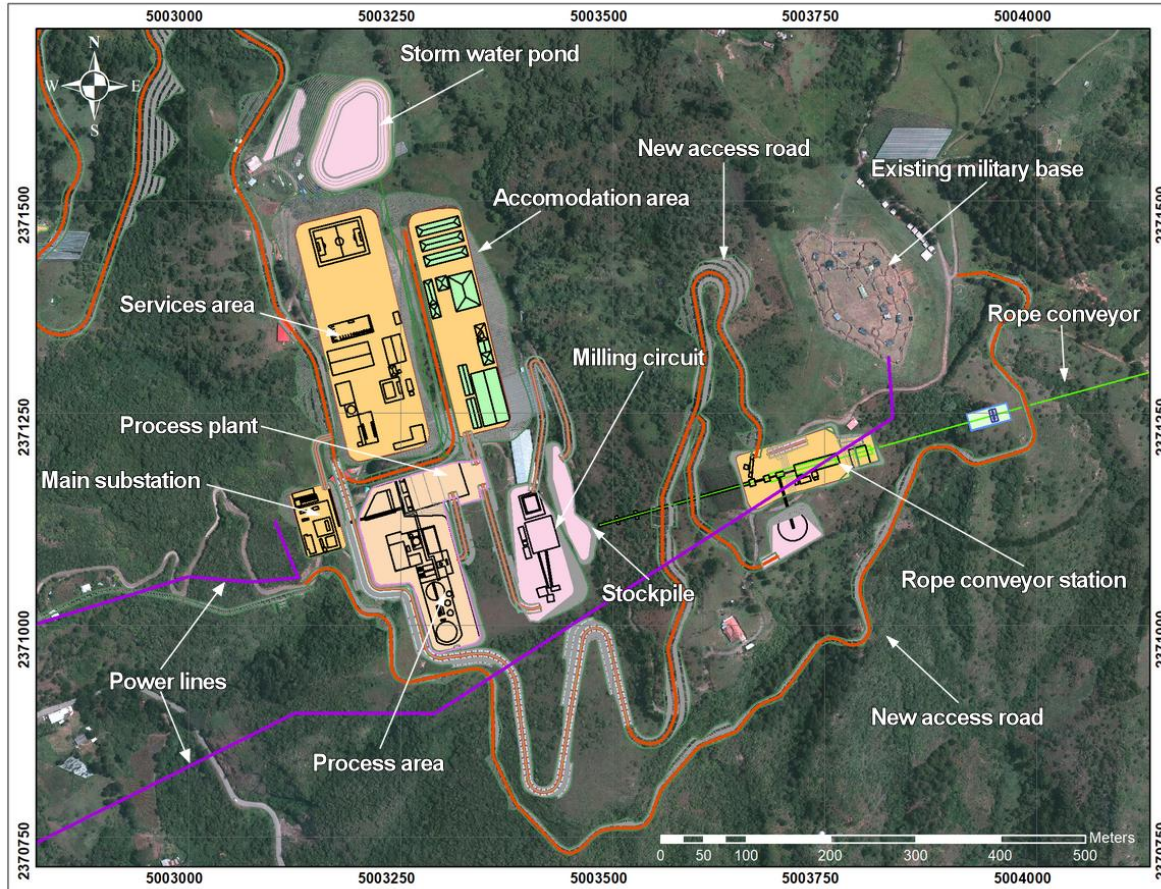
Underground Operations



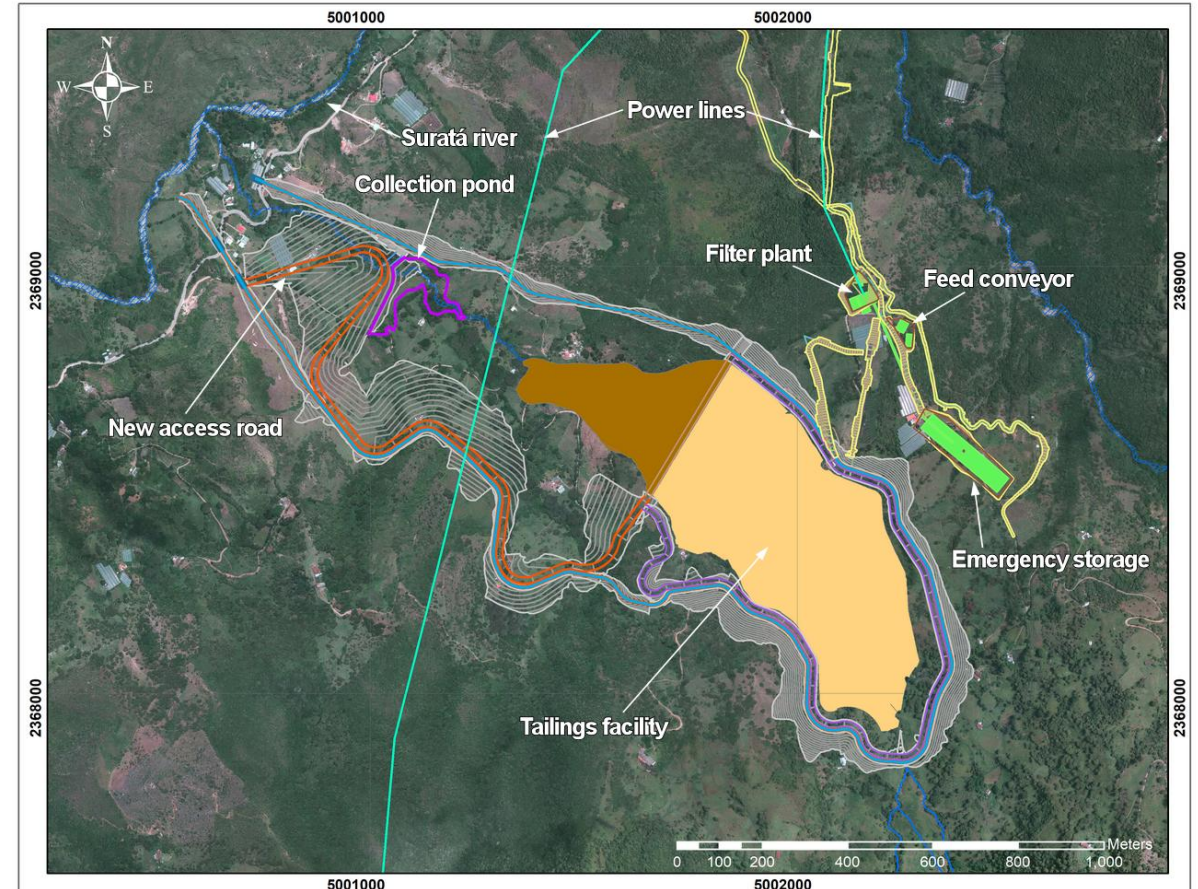
Soto Norte: Project Infrastructure Overview (cont'd)



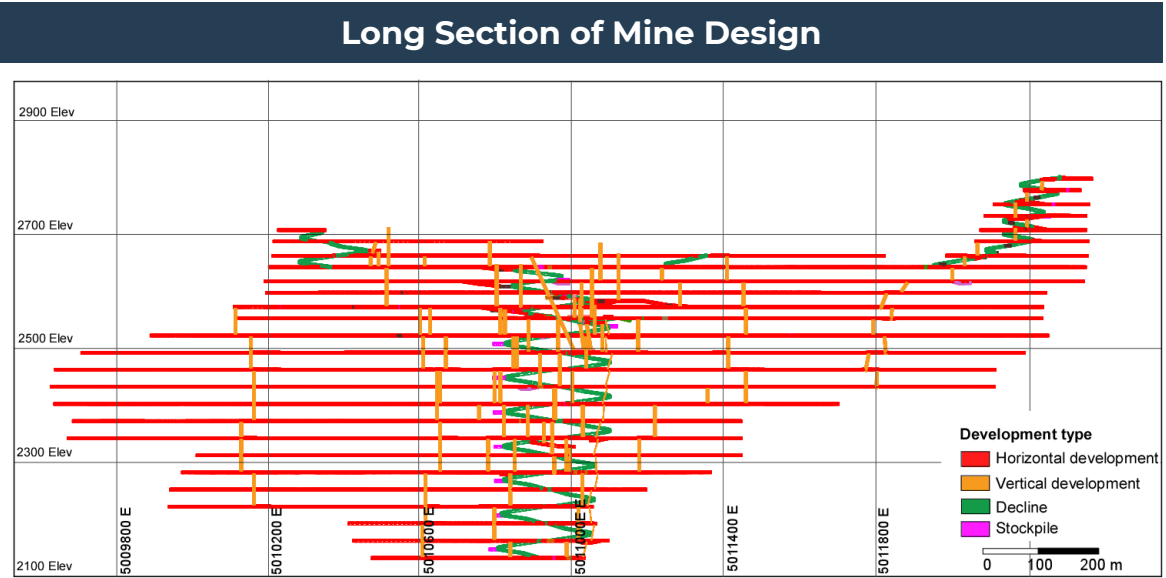
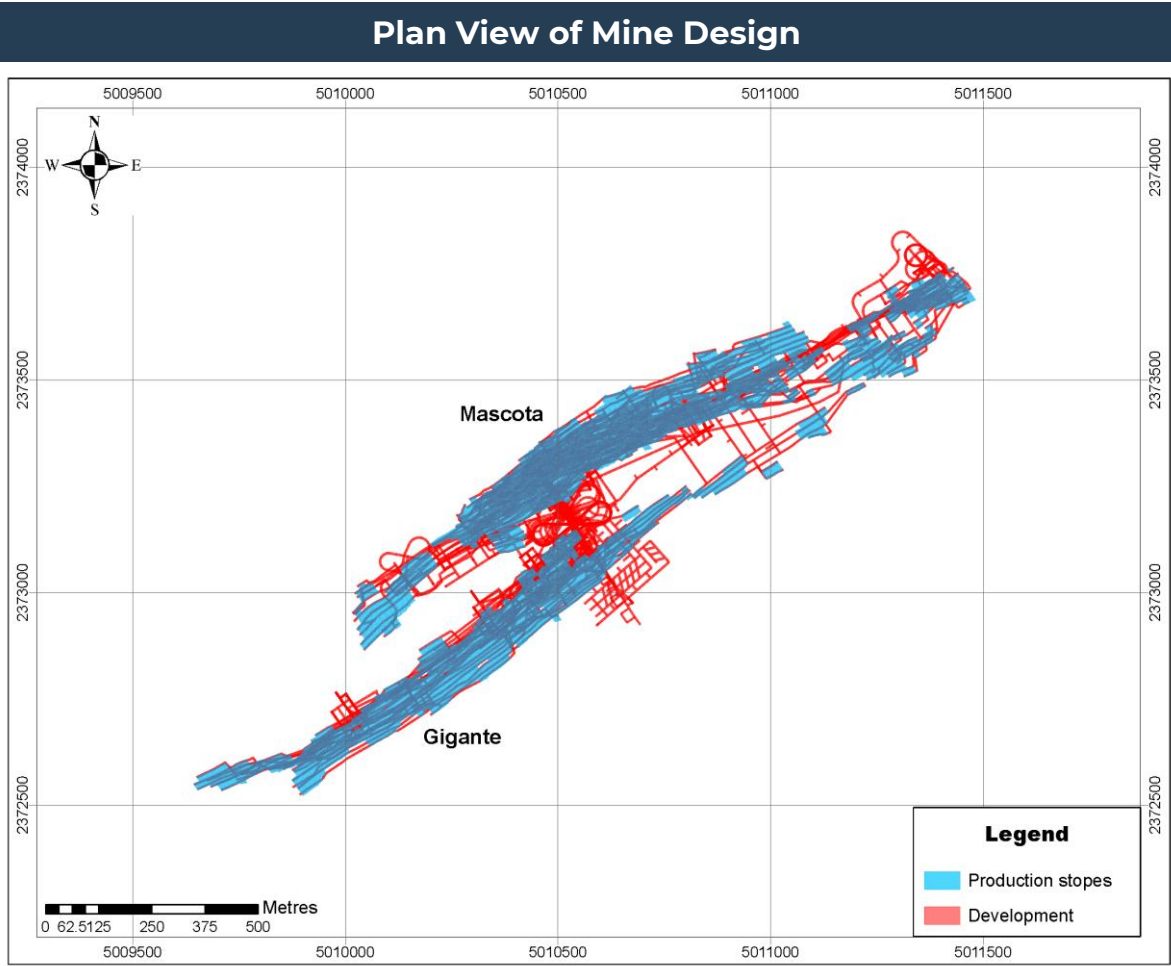
Processing Facility



Filtered Tailings Storage Facility



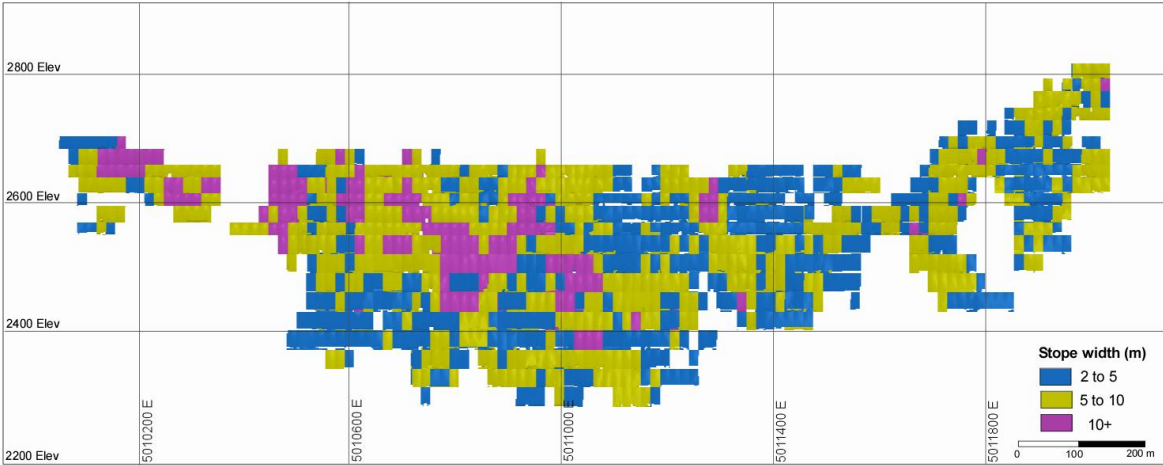
Soto Norte: Mine Design



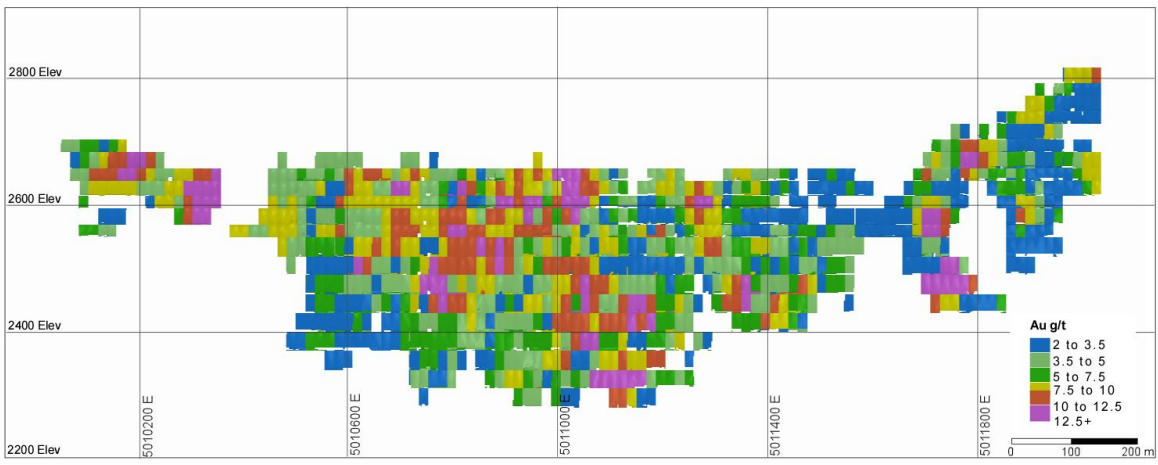
Soto Norte: Mine Design (cont'd)



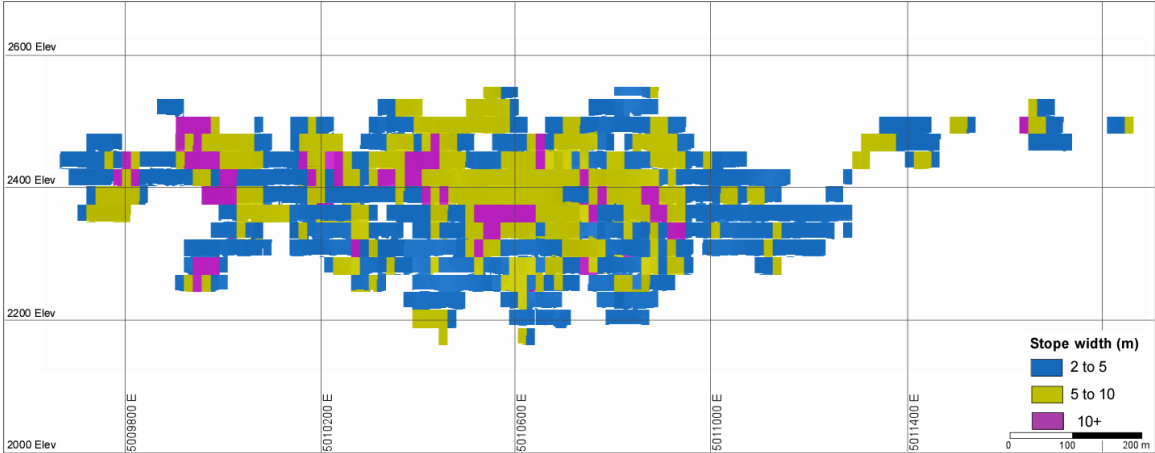
Long Section of Stope Width Mascota



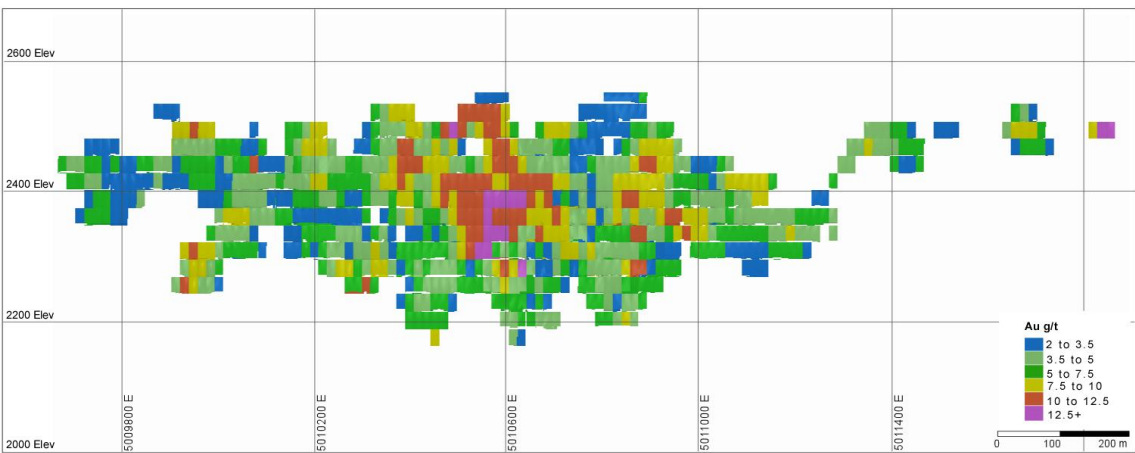
Long Section of Stope Gold Grade Mascota



Long Section of Stope Width Gigante



Long Section of Stope Gold Grade Gigante



Mineral Reserves & Resources



Property	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)
Marmato	2,196	4.31	304	29,082	3.08	2,874	31,277	3.16	3,178
Soto Norte (51%)	1,326	8.78	357	9,027	6.72	1,938	10,353	7.00	2,346
Segovia	1,886	11.25	682	1,989	10.33	660	3,875	10.78	1,343
Total			1,343			5,472			6,867

Notes: Totals may not add due to rounding. Mineral reserve estimates for Soto Norte represent the portion of mineral reserves attributable to Aris Mining based on its 51% ownership interest. Mineral reserves were estimated using a gold price of US\$1,500 per ounce at Marmato, US\$2,200 at Soto Norte, and US\$1,915 at Segovia. The mineral reserve effective dates are June 30, 2022 at Marmato, August 18, 2025 at Soto Norte, and July 31, 2024 at Segovia. This disclosure of mineral reserve estimates has been approved by Pamela De Mark, P.Geo, Senior Vice President Geology and Exploration of Aris Mining, who is a Qualified Person as defined by National Instrument 43-101.

Property	Measured			Indicated			Measured & Indicated			Inferred		
	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)
Marmato	2.8	6.04	545	58.7	2.89	5,452	61.5	3.03	5,997	35.6	2.43	2,787
Soto Norte (51%)	1.9	7.99	510	18.0	5.29	3,060	19.9	5.55	3,570	12.8	4.81	1,989
Segovia	3.6	16.03	1,875	2.9	16.07	1,521	6.6	16.05	3,396	5.1	15.38	2,541
Toroparu	42.4	1.45	1,975	72.6	1.46	3,398	115.0	1.45	5,373	21.2	1.71	1,168
Juby	-	-	-	21.3	1.13	773	21.3	1.13	773	47.1	0.98	1,488
Total			4,905			14,204			19,109			9,973

Notes: Mineral resources are not mineral reserves and do not have demonstrated economic viability. Mineral resource estimates are reported inclusive of mineral reserves. Totals may not add due to rounding. Mineral resource estimates for Soto Norte represent the portion of mineral resources attributable to Aris Mining based on its 51% ownership interest. Mineral resources were estimated using a gold price of US\$1,700 per ounce at Marmato, US\$2,600 at Soto Norte, US\$2,100 at the Segovia Operations, US\$1,650 at Toroparu, and US\$1,450 at Juby. The mineral resource effective dates are June 30, 2022 at Marmato, August 18, 2025 at Soto Norte, July 31, 2024 at Segovia, February 10, 2023 at Toroparu, and July 14, 2020 at Juby. This disclosure of mineral resource estimates has been approved by Pamela De Mark, P.Geo, Senior Vice President Geology and Exploration of Aris Mining, who is a Qualified Person as defined by National Instrument 43-101.



Unless otherwise indicated, the scientific disclosure and technical information included in this presentation are based upon information included in the following documents and NI 43-101 compliant technical reports:

1. Technical report entitled “Technical Report for the Marmato Gold Mine, Caldas Department, Colombia, PFS of the Lower Mine Expansion Project” dated November 23, 2022 with an effective date of June 30, 2022 (the 2022 Marmato Pre-Feasibility Study). The 2022 Marmato Pre-Feasibility Study was prepared by Ben Parsons, MAusIMM (CP), Anton Chan, Peng, Brian Prosser, PE, Joanna Poeck, SME-RM, Eric J. Olin, SME-RM, MAusIMM, Fredy Henriquez, SME, ISRM, David Hoekstra, PE, NCEES, SME-RM, Mark Allan Willow, CEM, SME-RM, Vladimir Ugorets, MMSA, Colleen Crystal, PE, GE, Kevin Gunesch, PE, Tommaso Roberto Raponi, P.Eng, David Bird, PG, SME-RM, and Pamela De Mark, P.Geo., each of whom is a “Qualified Person” as such term is defined in NI 43-101, and with the exception of Pamela De Mark of Aris Mining, are independent of Aris Mining within the meaning of NI 43-101. The 2022 Marmato Pre-Feasibility Study is available for download on Aris Mining's website at www.aris-mining.com and on Aris Mining's SEDAR+ profile at www.sedarplus.ca and in Aris Mining's filings with the SEC at www.sec.gov.
2. Technical report entitled “NI 43-101 Technical Report Prefeasibility Study for the Soto Norte Project, Santander, Colombia”, dated September 3, 2025 with an effective date of August 18, 2025 (the Soto Norte Technical Report). The Soto Norte Technical Report was prepared by Kate Kitchen, MAIG of Mining Plus, Peter Lock, FAusIMM of Mining Plus, Jan Eklund, P.E. of LogiProc Pty Ltd., Nicholas Sianta, P.E. of Knight Piésold, and Rolf Schmitt, P.Geo., of ERM Consultants Canada Ltd., each of whom are independent of Aris Mining within the meaning of NI 43-101 and is a “Qualified Person” as such term is defined in NI 43-101. The Soto Norte Technical Report is available for download on Aris Mining's website at www.aris-mining.com and on Aris Mining's SEDAR+ profile at www.sedarplus.ca and in Aris Mining's filings with the SEC at www.sec.gov.
3. Technical report entitled “NI 43-101 Technical Report for the Segovia Operations, Antioquia, Colombia” dated December 5, 2023 with an effective date of September 30, 2023 (the Segovia Technical Report). The Segovia Technical Report was prepared by Pamela De Mark, P.Geo., Inivaldo Diaz, CP and Cornelius Lourens, FAusIMM, each of whom is a “Qualified Person” as such term is defined in NI 43-101 and Cornelius Lourens was independent of Aris Mining within the meaning of NI 43-101 as of the date of the Segovia Technical Report. The Segovia Technical Report is available for download on Aris Mining's website at www.aris-mining.com and on Aris Mining's SEDAR+ profile at www.sedarplus.ca and in Aris Mining's filings with the SEC at www.sec.gov.
4. Technical report entitled “Updated Mineral Resource Estimate NI 43-101 Technical Report for the Toroparu Project, Cuyuni-Mazaruni Region, Guyana” dated March 31, 2023 with an effective date of February 10, 2023 (the Toroparu Technical Report). The Toroparu Technical Report was prepared by Ekow Taylor, FAusIMM (CP), Maria Muñoz, MAIG, and Karl Haase, P.Eng., each of whom is independent of Aris Mining within the meaning of NI 43-101 and is a “Qualified Person” as such term is defined in NI 43-101. The Toroparu Technical Report is available for download on Aris Mining's website at www.aris-mining.com and on Aris Mining's SEDAR+ profile at www.sedarplus.ca and in Aris Mining's filings with the SEC at www.sec.gov.
5. Technical report entitled “Technical Report on the Updated Mineral Resource Estimate for the Juby Gold Project, Tyrrell Township, Shining Tree Area, Ontario” dated October 5, 2020 with an effective date of July 14, 2020 (the Juby Technical Report). The Juby Technical Report was prepared by Joe Campbell, B.Sc., P.Geo., Alan Sexton, M.Sc., P.Geo., Duncan Studd, M.Sc., P.Geo. and Allan Armitage, Ph.D., P.Geo., each of whom is independent of Aris Mining within the meaning of NI 43-101 and is a “Qualified Person” as such term is defined in NI 43-101. The Juby Technical Report is available for download on Aris Mining's website at www.aris-mining.com and on Aris Holding's SEDAR+ profile at www.sedarplus.ca and in Aris Mining's filings with the SEC at www.sec.gov.
6. News release of Aris Mining dated October 7, 2024 and entitled “ARIS MINING REPORTS Q3 2024 GOLD PRODUCTION, UPDATES SEGOVIA RESERVE AND RESOURCE ESTIMATES AND EXPANSION MILESTONES”.