

## Building a Leading Gold Mining Company in Latin America

Aris Mining is a Latin America-focused gold mining company, currently operating two underground mines in Colombia. We also have two development projects in Colombia and Guyana. Our strategy blends current production and cashflow generation with transformational growth driven by expansions of our operating assets, exploration and development projects. Aris Mining intends to unlock value through scale and diversification.

Aris Mining is targeting an annual production rate of more than 500,000 ounces of gold, following the commissioning of the second mill at Segovia, completed in June and ramping up during H2 2025, and the construction of the Bulk Mining Zone at the Marmato Complex, expected to start ramping up production in H2 2026.

**FOUNDED**  
2022

**CEO**  
Neil Woodyer

**HEADQUARTERS**  
Vancouver, Canada  
Bogotá, Colombia

**ASSETS**  
2 operations  
3 projects

### ATTRIBUTABLE MINERAL RESERVES & RESOURCES<sup>1</sup>

**6.9Moz**  
P&P GOLD  
RESERVES

**19.1Moz**  
M&I GOLD  
RESOURCES

### GOLD PRODUCTION

**211koz**  
IN 2024

**230-275koz**  
2025 GUIDANCE

### KEY METRICS

**\$264M**  
LTM ADJUSTED  
EBITDA<sup>2,3</sup>

**\$1.8B**  
MARKET  
CAPITALIZATION<sup>4</sup>

**\$310M**  
CASH ON HAND

**0.7x**  
NET LEVERAGE

### On track to double gold production to >500 koz/year

#### SEGOVIA

**3.4Moz** M&I RESOURCES  
at 16.1 g/t<sup>1</sup>

- **2025 Guidance:** 210 - 250 koz
- Commissioning of second mill completed in June, increasing capacity to 3,000 tpd
- Gradual production ramp-up in H2 2025
- **Targeting 300 koz annual production rate in 2026**

#### MARMATO

**6.0Moz** M&I RESOURCES  
at 3.0 g/t<sup>1</sup>

- **2025 Guidance:** 20 - 25 koz from historic Narrow Vein Mining Zone<sup>5</sup>
- Expansion Project underway: Bulk Mining Zone<sup>5</sup> (5,000 tpd capacity)
- **Targeting >200 koz per year starting in H2 2026<sup>5</sup>**

### One major study delivered, one in the works

#### SOTO NORTE PROJECT<sup>6</sup>

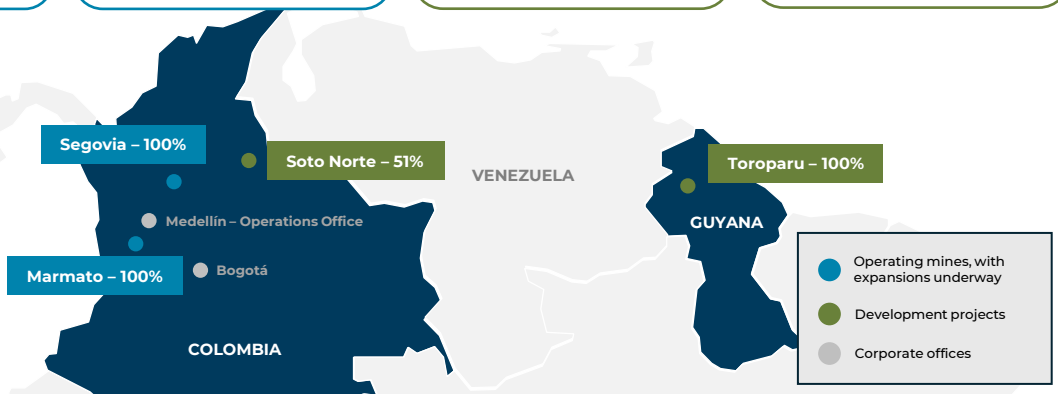
**7.0Moz** M&I RESOURCES  
at 5.6 g/t<sup>1</sup>

- Aris Mining: 51% JV interest
- Prefeasibility study (PFS) has outlined a large, low cost, long-life underground operation, combining right-size scale, profitability and responsible development

#### TOROPARU PROJECT

**5.4Moz** M&I RESOURCES  
at 1.5 g/t<sup>1</sup>

- New PEA underway to evaluate development options
- Results expected Q3 2025 for a large-scale, open pit gold mine



1. Visit [aris-mining.com/operation/reserves-and-resources/](https://www.aris-mining.com/operation/reserves-and-resources/) for details of technical disclosures and full disclosure of Mineral Reserves and Mineral Resources estimates. See Slide 2 of our corporate presentation for our full disclaimer

2. Trailing 12-months as of June 30, 2025

3. Adjusted EBITDA is a non-GAAP measure, refer to the MD&A for the periods ended June 30, 2025 and 2024 for a reconciliation of Adjusted EBITDA

4. Market capitalization as of September 3, 2025

5. Marmato Bulk Mining Zone (formerly referred to as Lower Mine) and Narrow Vein Mining Zone (formerly referred to as Upper Mine) estimated life of mine average gold production. See the pre-feasibility study (PFS) on the Marmato Expansion Project with an effective date of June 30, 2022

6. All resources numbers are shown on a 100% basis.

## Key Investment Considerations



### Experienced Leadership

Track record of value creation



### Extensive Gold Resources

19.1 Moz Measured & Indicated<sup>1</sup> at 2 mines and 3 projects



### Organic Growth

Doubling production from in-progress expansions to over 500 koz/year



### Financial Strength

Substantial cash balance and strong cash flow to fund growth



### Strong Liquidity and Market Presence

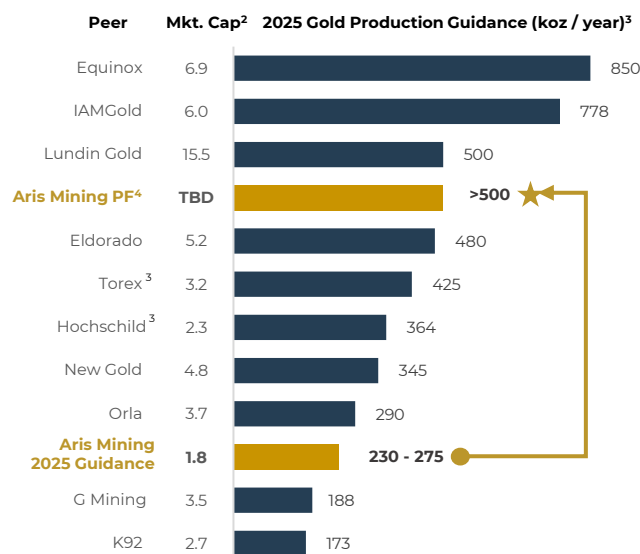
ADTV of \$23.5 million for the three months of June – August 2025



### Partnership With Contract Mining Partners

A responsible and mutually beneficial business model

## Climbing the ranks based on gold production



## TOP 10 SHAREHOLDERS

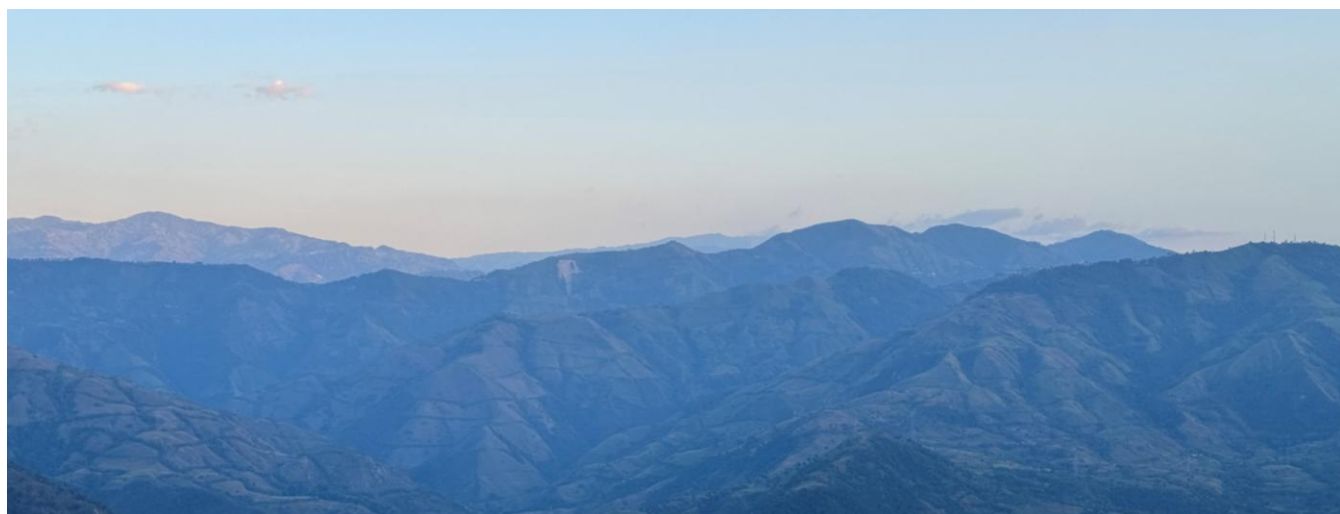
MMCAP (7.9%)  
 Van Eck (5.6%)  
 Kopernik (4.4%)  
 Goldman Sachs Group (2.9%)  
 North of South (2.7%)  
 Ruffer (2.6%)  
 Hillsdale Investment (2.4%)  
 Neil Woodyer (CEO, 1.8%)  
 Morgan Stanley Group (1.7%)  
 Connor, Clark & Lunn (1.7%)

## BOARD OF DIRECTORS

Ian Telfer – *Chair*  
 Neil Woodyer  
 Mónica de Greiff  
 Gonzalo Hernández Jiménez  
 Germán Arce Zapata  
 Daniela Cambone  
 David Garofalo  
 Attie Roux

## MANAGEMENT

Neil Woodyer – *CEO*  
 Doug Bowlby – *EVP*  
 Richard Thomas – *COO*  
 Cameron Paterson – *CFO*  
 Oliver Dachsel – *SVP, Capital Markets*  
 Alejandro Jimenez – *Country Manager, Colombia*  
 Ashley Baker – *General Counsel & Corporate Secretary*  
 Corné Lourens – *SVP, Projects*  
 Dustin VanDoorselaere – *SVP, Operations*  
 Giovanna Romero – *SVP, Corporate Affairs & Sustainability*  
 Pamela De Mark – *SVP, Geology & Exploration*



<sup>1</sup> All resources numbers are shown on a 100% basis. Visit [aris-mining.com/operation/reserves-and-resources/](http://aris-mining.com/operation/reserves-and-resources/) for details of technical disclosures and full disclosure of Mineral Reserves and Mineral Reserves estimates.  
<sup>2</sup> Per data available from S&P Capital Markets as of September 3, 2025. Also see our website for Aris Mining Mineral Reserve and Mineral Resource estimates and source information.

<sup>3</sup> Where 2025 guidance not provided, 2024 actual production figures used. Guidance provided in gold equivalent ounces.  
<sup>4</sup> Aris Mining is targeting annualized production of >500,000 ounces of gold per year, following ramp-up periods after completion of (i) the Segovia mill expansion in Q2 2025 and (ii) the Marmato Expansion Project.