ARIS MINING

An Established Gold Producer in South America

On the road to 1 million ounces a year

Corporate Presentation
September 2026

TSX & NYSE: **ARIS**

Disclaimer

This presentation contains "forward-looking information" or "forward-looking statements" within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, including without limitation, statements relating to forward-looking statements. Generally, the forward-looking information and forthe impact of the Company's expansion projects on gold production, estimated guidance for 2026, targeted production in 2026 and 2027, the Marmato Bulk Mining Zone and CIP plant construction and the details and timing thereof, the potential of and plans pertaining to the Company's growth projects, plans pertaining to Soto Norte and Toroparu and the benefits and timing thereof, the timing for filing of the Toroparu pre-feasibility study, the potential to reach the Company's production goals, the benefits derived from the Company's CMP model, the potential to reach 1 million oz annual production, and the Company's goals and objectives, are ward- looking statements can be identified by the use of forward-looking terminology such as "become", "believe", "estimate", "expect", "forward", "intend", "plan", "potential" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, "occur" or "be achieved". Statements concerning mineral reserve estimates and mineral resource estimates may also be deemed to constitute forward looking information to the extent that they involve estimates of the mineralization that will be encountered. The material factors or assumptions used to develop forward looking information or statements are disclosed throughout this presentation.

Forward looking information and forward looking statements, while based on management's best estimates and assumptions, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Aris Mining to be materially different from those expressed or implied by such forward-looking information or forward looking statements, including but not limited to: local environmental and regulatory requirements and delays in obtaining required environmental and other licenses, changes in national and local government legislation, taxation, controls and regulations, political or economic developments and permits, uncertainties and hazards associated with gold exploration, development and mining, risks associated with tailings management, risks associated with operating in foreign jurisdictions, risks associated with capital cost estimates, dependence of operations on infrastructure, costs associated with the decommissioning of the Company's properties, fluctuations in foreign exchange or interest rates and stock market volatility, operational and technical problems, the ability to maintain good relations with employees and labour unions, competition; reliance on key personnel, litigation risks, uncertainties relating to title to property and mineral resource and mineral reserve estimates, risks associated with acquisitions and integration, risks associated with the Company's ability to meet its financial obligations as they fall due, volatility in the price of gold, or certain other commodities, risks that actual production may be less than estimated, risks associated with servicing indebtedness, additional funding requirements, risks associated with general economic factors, risks associated with secured debt, changes in the accessibility and availability of insurance for mining operations and property, environmental, sustainability and governance practices and performance, risks associated with climate change, risks associated with the reliance on experts outside of Canada, pandemics, epidemics and public health crises, potential conflicts of interest, uncertainties relating to the enforcement of civil labilities outside of Canada, cyber-security risks,, volatility of the share price, the ability to pay dividends in the future, as well as those factors discussed in the section entitled "Risk Factors" in Aris Mining's most recent AIF and Management's Discussion and Analysis available on SEDAR+ at www.sedarplus.ca and in the Company's filings with the U.S. Securities and Exchange Commission ("SEC") at www.sec.gov.

Although Aris Mining has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information or statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information or statements. The Company has and continues to disclose in its Management's Discussion and Analysis and other publicly filed documents, changes to material factors or assumptions underlying the forward-looking information and forward-looking statements and to the validity of the information, in the period the changes occur.

The forward-looking statements and forward-looking information are made as of the date hereof and Aris Mining disclaims any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results. Accordingly, readers should not place undue reliance on forward-looking statements and information.

All-in sustaining cost (AISC) ($ per oz sold), AISC margin, EBITDA, adjusted EBITDA, adjusted earnings, net debt, total leverage and net leverage are non-GAAP financial measures and non-GAAP ratios in this document. These measures do not have any standardized meaning prescribed under GAAP, and therefore may not be comparable to other issuers. For full details on non-GAAP financial measures and non-GAAP ratios, refer to the Non-GAAP Measures section of the Company's Management's Discussion and Analysis for the three and six months ended June 30, 2026 and 2025, which are available on SEDAR+ at www.sedarplus.ca and in the Company's filings with the SEC at www.sec.gov.

Certain information contained in this presentation includes market and industry data that has been obtained from or is based upon estimates derived from third party sources. Although the data is believed to be reliable, Aris Mining has not independently verified such information and cannot provide any assurance of its accuracy, currency, reliability, or completeness.

This presentation contains information that may constitute future-orientated financial information or financial outlook information (collectively, "FOFI") about the Company's prospective financial performance, financial position or cash flows, all of which is subject to the same assumptions, risk factors, limitations and qualifications as set forth above. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise or inaccurate and, as such, undue reliance should not be placed on FOFI. The Company's actual results, performance and achievements could differ materially from those expressed in, or implied by, FOFI. The Company has included FOFI in order to provide readers with a more complete perspective on the Company's future operations and management's current expectations relating to the Company's future performance. Readers are cautioned that such information may not be appropriate for other purposes. FOFI contained herein was made as of the date of this presentation. Unless required by applicable laws, the Company does not undertake any obligation to publicly update or revise any FOFI statements, whether as a result of new information, future events or otherwise.

All figures contained herein are expressed in United States dollars (US$), except as otherwise stated.

Qualified Person

Pamela De Mark, P. Geo, Senior Vice President Geology and Exploration for Aris Mining, is a Qualified Person under NI 43-101, and has reviewed and approved the technical information in this presentation. All technical information related to the Segovia Operations, Marmato Mine, Soto Norte Project and Toroparu Project is available at www.aris-mining.com, on SEDAR+ at www.sedarplus.ca and in the Company's filings with the SEC at www.sec.gov.

OVERVIEW

Scale & Growth | Financial Strength | Leadership

Aris Mining at a Glance

Segovia and Marmato are doubling production to ~500 koz/year[1], with a clear path to 1 Moz/year[2] including Toroparu and Soto Norte projects.

2 PRODUCING MINES

2 DEVELOPMENT PROJECTS

- Operating mines, with expansions underway
- Development projects
- Corporate offices

SCALE & GROWTH

257koz
2025 GOLD PRODUCTION

300-350koz
2026 GUIDANCE

9.3Moz
P&P GOLD RESERVES[3]
AT 5.1 g/t

21.9Moz
M&I GOLD RESOURCES[3]
AT 2.9 g/t

FINANCIAL STRENGTH (US$)

$426M
CASH ON HAND[4]

$690M
EBITDA (LTM ADJUSTED)[5]

CAPITALIZATION METRICS (US$)

$4.2B
MARKET CAP[4]

$40M
NET DEBT[6]

1. Once Segovia and Marmato reach their respective steady-state production run-rates following completion of the expansion projects
2. Includes potential production estimates from Toroparu, which is based on a preliminary economic assessment effective October 21, 2025, which contemplates a 7.0 Mtpa operation over a 21.3-year mine life with average annual gold production of approximately 235 koz at a base case gold price of US$3,000/oz. The preliminary economic assessment is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. There can be no assurance that the projected production will be achieved. In the case of Soto Norte and Toroparu, such production also remains subject to obtaining all necessary permits and to formal construction decisions by the Company
3. See Appendix for more detailed technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates
4. As of June 30, 2026. Market cap as of September 3, 2026
5. Trailing 12-months as of June 30, 2026. All references to EBITDA, adjusted EBITDA, Net Debt, Net Leverage and AISC are non-GAAP financial measures and ratios in this document. These measures and ratios do not have any standardized meaning prescribed under GAAP and therefore may not be comparable to other issuers. See Disclaimer on slide 2 of this presentation
6. Net debt is calculated as outstanding principal for the Senior Notes and the Gold-linked Notes as at September 1, 2026, less June 30, 2026 cash balance of $426M, see footnote 4

On the Road to One Million Ounces

Organic growth focused strategy to create a leading gold mining company in South America.

1. See Page 4, footnote 2.

① Premier Assets

NEAR-TERM GROWTH FROM PRODUCING ASSETS

M&I RESOURCES[1]

3.6Moz **15.3g/t**

2026 GUIDANCE **265-300koz**

STEADY STATE **300koz**

- Second mill commissioned in June 2025
- Throughput capacity: 3,000 tpd

Steady state expected in 2027

M&I RESOURCES[1]

6.0Moz **3.0g/t**

2026 GUIDANCE **35-50koz**

STEADY STATE **200koz[2]**

- Construction of CIP plant underway
- First gold pour expected in Q4 2026

Staged, progressive ramp-up during 2027

On track to double gold production to ~500 koz/year

LONGER-TERM GROWTH FROM DEVELOPMENT PROJECTS

M&I RESOURCES[1]

5.3Moz **1.3g/t**

PRODUCTION POTENTIAL

5.0Moz (LOM)

235koz Annual average

- PEA completed in Oct 2025
- PFS underway, expected completion in Q4 2026

Targeting construction readiness following PFS completion

M&I RESOURCES[1]

7.0Moz **5.6g/t**

PRODUCTION POTENTIAL

4.3Moz (LOM)

263koz (Years 2 to 10)

- PFS completed in Sept 2025
- Finalizing environmental studies for ESIA submission

Submission of ESIA for regulatory review as the next major milestone

Potential to unlock ~500koz/year of additional gold production[3]

1. See Appendix for more detailed technical disclosure and full disclosure of Mineral Reserve and Mineral Resource estimates
2. Marmato estimated life of mine average gold production. See the pre-feasibility study (PFS) on the Marmato Expansion Project with an effective date of June 30, 2022
3. See Page 4, footnote 2

2 Financial Strength

Increasing profitability. Free cash flow generation. Strong liquidity, low leverage.

INCREASING REVENUE, PROFITABILITY AND FREE CASH FLOW (US$)[1]

REVENUE (LTM)	ADJUSTED EBITDA (LTM)	FREE CASH FLOW AFTER TAXES & GROWTH INVESTMENTS (LTM)
$1.2B	$690M	$105M

STRONG BALANCE SHEET (US$)

CASH ON HAND[2]	NET DEBT[3]	LOW GROSS DEBT LEVERAGE[4]
$426M	$40M *TOTAL DEBT: $466M*	0.7x

STABLE CREDIT RATINGS

B1	B+	B+
Stable Outlook	Stable Outlook	Stable Outlook
Moody's	Standard & Poor's	FitchRatings

1. Last twelve months (LTM) as of June 30, 2026
2. As of June 30, 2026
3. Net debt is calculated as outstanding principal for the Senior Notes and the Gold-linked Notes as at September 1, 2026, less June 30, 2026 cash balance of $426M, see footnote 2
4. Gross Leverage ratio is calculated by dividing face value of debt, by Adjusted EBITDA on a trailing 12-month basis

③ Experienced Leadership

Board of Directors

A blend of prominent mining industry leaders and influential business figures, including three former Colombian government ministers and a leading Colombian environmentalist and academic.

Neil Woodyer, *Chair & CEO*
Founder and former CEO of Leagold Mining and Endeavour Mining

David Garofalo, *Lead Independent Director*
Former CEO of Goldcorp and Hudbay Minerals, former CFO of Agnico Eagle. Chair and CEO of Gold Royalty Corp (GROY – NYSE)

Germán Arce Zapata
Former Minister of Colombia's Mines and Energy (2016-2018) and Vice Minister of Finance (2011-2013). Former director of Colombian National Hydrocarbons Agency

Brigitte Baptiste
Prominent Colombian environmental leader, biologist, and academic. Currently serves as Rector of Universidad Ean in Bogotá

Daniela Cambone
Well-known financial journalist covering global markets and commodities. Currently serves as the Global Media Director for ITM Trading and as the firm's lead anchor

Mónica de Greiff
Former Board member of the UN Global Compact, former Minister of Justice and Law in Colombia and former Chairwoman of Ecopetrol, Colombia's largest petroleum company

Gonzalo Hernández Jiménez
Former Technical Vice Minister of Finance and Public Credit in Colombia. Currently a director of Ecopetrol and Financiera de Desarrollo Nacional, a Colombian development bank

Attie Roux
Experienced mining operations executive and a Metallurgical Engineer. Former COO of Equinox Gold, Leagold Mining, and Endeavour Mining

Management

Our executives have years of experience working together, with demonstrated ability to scale gold mining companies by enhancing operations, extending mine life, obtaining permits, delivering projects and executing strategic M&A.

CORPORATE

Neil Woodyer
Chair & CEO

Doug Bowlby
President

Cameron Paterson
Chief Financial Officer

Oliver Dachsel
SVP, Capital Markets

Ashley Baker
Chief Legal Officer

Dustin VanDoorselaere
SVP, Operations

Corné Lourens
SVP, Projects

Pamela De Mark
SVP, Geology and Exploration

Graham Parsons
SVP, Technical Services

COLOMBIA

Alejandro Jimenez
Country Manager, Colombia

Tomas Lopez
SVP, Administration

Giovanna Romero
SVP, Corporate Affairs & Sustainability

Yaneth Mantilla
SVP, Strategic Affairs

GUYANA

Adrian Rollke
Country Manager, Guyana

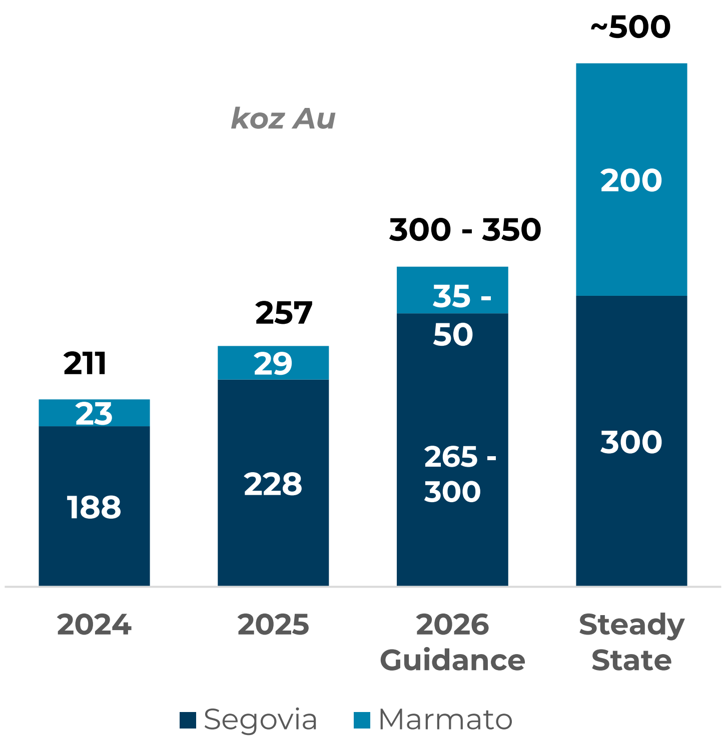
Lello Galassi
Project Director, Toroparu

2025 Operating Performance and 2026 Guidance

Delivered on guidance in 2025. On track to deliver on guidance in 2026.

Production Growth on Track

- ✓ 2025 production exceeded guidance mid-point
- ✓ 22% production growth compared to 2024
- ✓ Momentum carries into 2026



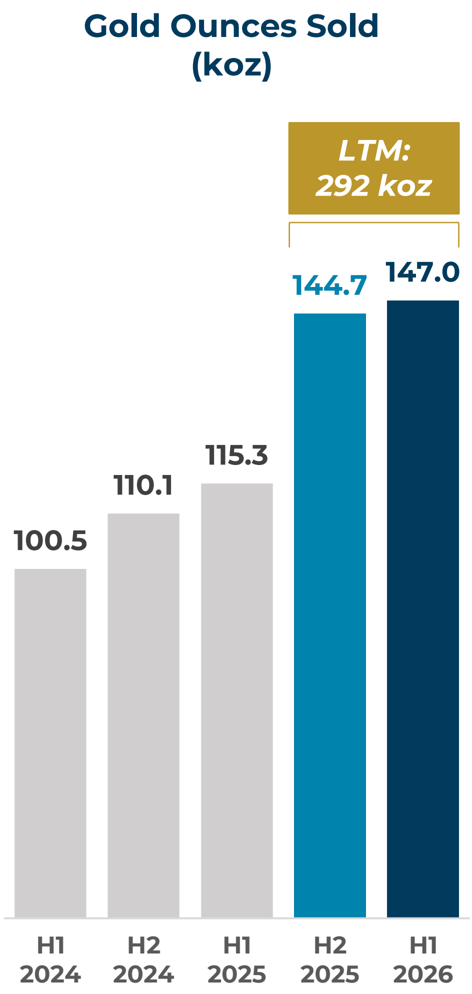
2025 Performance and 2026 Guidance

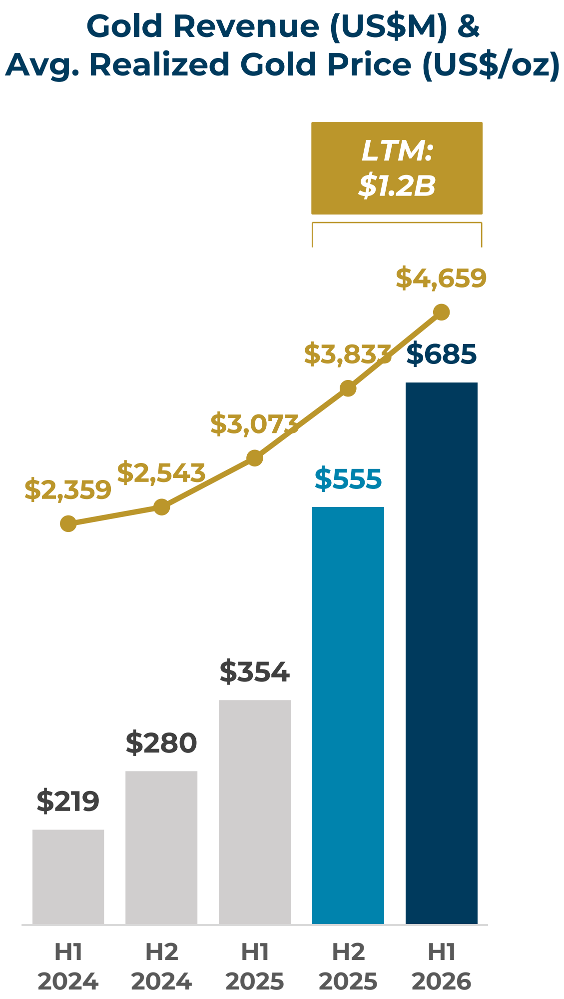
	2025 Actuals	2025 Guidance Range	Performance Relative to Guidance	2026 Guidance Range
Aris Mining				
Gold Production (koz) – Consolidated	257	230 to 275	✓	300 to 350
Segovia				
Gold Production (koz)	228	210 to 250	✓	265 to 300
Cash Cost (US$/oz) – Owner Mining[1,2]	$1,050	$1,050 to $1,150	✓	$1,150 to $1,250
AISC (US$/oz) – Owner Mining[1,2]	$1,534	$1,450 to $1,600	✓	$1,700 to $1,800
AISC Sales Margin (%) – CMPs[1]	44%	35% to 40%	✓	35% to 40%
Marmato				
Gold Production (koz)	29	20 to 25	✓	35 to 50

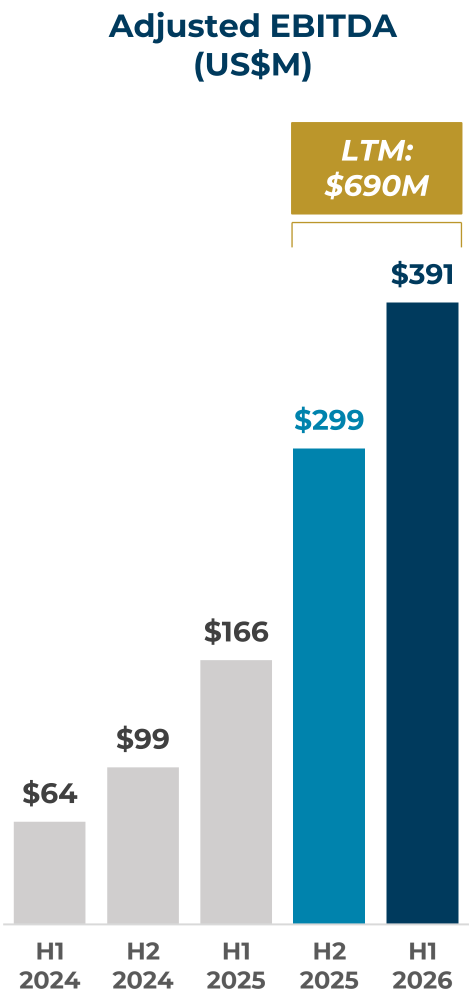
1. 2026 cash cost and AISC guidance are provided separately for Owner Mining and CMP operations, given their different primary cost drivers. Owner Mining costs are primarily driven by conventional mining expenditures such as labour, consumables (including explosives and fuel), and power. In contrast, CMP costs are mainly determined by the cost of purchasing mill feed, which depends on material volume, recoverable gold grade, and the prevailing spot price of gold. Given the current rise in gold prices, forecasting the cost of CMP operations is more challenging, making this distinction important. As a result, we believe the performance of CMP operations is best measured on a sales margin basis to provide a clearer representation of its financial performance and contribution to the Company's overall results
2. 2026 cash cost and All in sustaining cost (AISC) forecasts are based on a gold price of US$4,400/oz and USD to Colombian peso exchange rate of 3,800

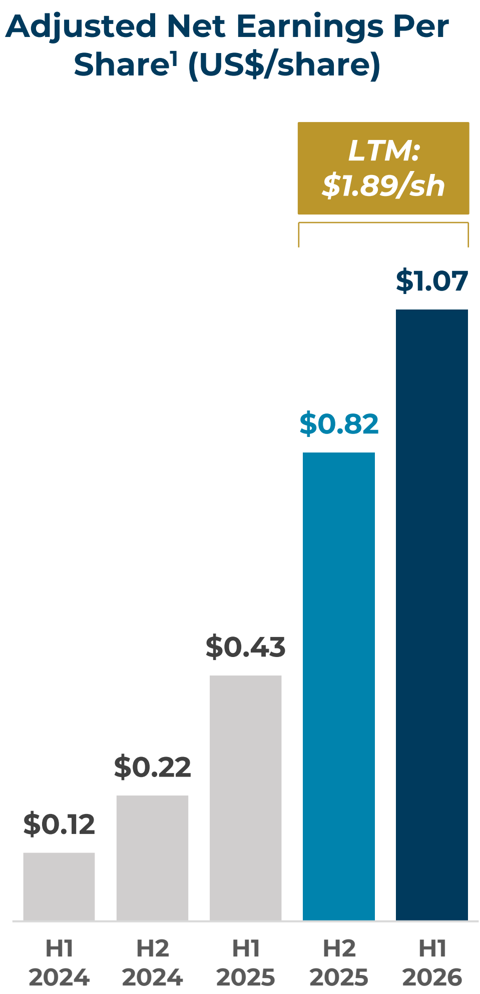
Building Momentum

Record financial results driven by production growth, strong gold prices and solid cost controls.









LTM: Last Twelve Months

1. Net earnings represents net earnings attributable to the shareholders of the Company

Funded near-term growth to ~500 koz/year

Segovia & Marmato drive near-term growth, Toroparu & Soto Norte advance longer-term growth to 1 Moz/year[1].

	Mine / Project	Target Annual Gold Production	2026 Catalysts
Near-term Growth from Producing Assets	Segovia (Colombia)	~300 koz	Production ramp-up underway following completion of the second mill. Increasing underground mining capacity supports 2026 guidance of 265–300 koz and the targeted steady-state production rate.
	Marmato (Colombia)	~200 koz	Mine access is complete, mechanical installation of mills is underway, and first gold on schedule for Q4 2026.
	Current Operations:	**~500 koz**	
Longer-term Growth from Development Projects	Toroparu (Guyana)	235 koz	The PFS remains on schedule for Q4 2026, supporting a construction decision in early 2027.
	Soto Norte (Colombia)	263 koz[2]	PFS completed in 2025. Environmental studies for the license application are nearing completion.

1. Includes potential production estimates from Toroparu, which is based on a preliminary economic assessment effective October 21, 2025, which contemplates a 7.0 Mtpa operation over a 21.3-year mine life with average annual gold production of approximately 235 koz at a base case gold price of US$3,000/oz. The preliminary economic assessment is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. There can be no assurance that the projected production will be achieved. In the case of Soto Norte and Toroparu, such production also remains subject to obtaining all necessary permits and to formal construction decisions by the Company
2. Soto Norte is expected to have annual average production of 263 koz (years 2 to 10)

Partnership with Contract Mining Partners

How the partnership works

- Aris Mining partners with local formal contract mining companies (Contract Mining Partners or CMPs) at its mines in Colombia
- CMPs supply mill feed to Aris Mining based on long-term contracts
- Aris Mining pays for that mill feed based on a formula linked to the tonnes delivered, grade and gold price at the time of delivery
- By treating that mill feed in regulated processing plants, Aris Mining recovers significantly more gold than informal processing methods, while mitigating environmental damage
- CMPs benefit from better economics, working capital financing, comprehensive training programs and being part of the formal economy

	SEGOVIA	MARMATO	SOTO NORTE
# of CMPs	42 (7 IMP, 27 EMP, 8 TP)[1]	7 (4 IMP, 4 SCF)[2]	*750 tpd of processing capacity (~20%) will be made available to CMPs[3]*
CMP Employees[3] (IMP, EMP, and Development)	~3,650	~620	
Avg. # of Employees per CMP	~105	~90	
CMP Contribution to Gold Production (2026E)	35-40%	10-12%	
CMP AISC Sales Margin (2026E)	35-40%	*Guidance to be provided following commissioning of new CIP plant*	

1. Thereof 7 Internal Mining Partners, 27 External Mining Partners, and 8 Third Party. On August 21, 2026, a new EMP contract was signed in the Matuna Project for 450 more miners
2. On August 21, 2026, the National Mining Agency (ANM) approved the execution of 3 SCFs for 321 additional miners
3. 450 miners in Segovia and 321 in Marmato started their onboarding process in August 2026 after contract execution/approval
4. Soto Norte is expected to have annual average production of 263 koz (years 2 to 10) based on an owner mining rate of 2,750 tpd, i.e. not taking into account potential additional production derived from CMP mill feed

Aris Mining x CMPs

Mutually Beneficial Partnership and Lasting Positive Impact

ARIS MINING

- ✓ Increases gold production with attractive economics
- ✓ Extends mine life
- ✓ Unlocks mutual growth opportunities
- ✓ Builds community trust
- ✓ Natural financial hedge

CMPs

- ✓ Enhanced economics & working capital financing
- ✓ Safer and more responsible operations through access to industrial processing capacity
- ✓ Participation in the formal economy (including social security / government benefits, access to financial services, etc.)
- ✓ Training programs in health and safety, environmental stewardship, etc.

GOVERNMENT

- ✓ Supports Government's formalization strategy
- ✓ Boosts tax revenues and royalty payments
- ✓ Demands compliance with labour laws

ENVIRONMENT

- ✓ Eliminates use of mercury, which is commonly used by traditional small-scale miners
- ✓ Efficient resource use (water, energy)
- ✓ Responsible tailings disposal & environmental stewardship
- ✓ Implements "Regenerative Mining" to address historical informal mining impacts from formalized mines

Key Investment Considerations

Cash generating gold producer with peer-leading growth.

High-quality asset base in prolific gold belts, with 100% ownership across four core assets

Clear, well sequenced organic pathway to one million ounces per year[1]

Strong balance sheet and cash flow generation to fund organic growth

Experienced leadership team with a proven execution track record

A responsible and mutually beneficial business model with communities and CMPs

1. See page 4, footnote 2.

ASSET PORTFOLIO





SEGOVIA

SEGOVIA

One of the world's highest-grade gold mines

MINERAL RESERVES & RESOURCES[1]

1.5Moz
P&P GOLD RESERVES
AT 10.7 g/t

3.6Moz
M&I GOLD RESOURCES
AT 15.3 g/t

ANNUAL GOLD PRODUCTION

265-300koz
2026 GUIDANCE

300koz
STEADY STATE

SITE FACTS

- **Location:** Antioquia, Colombia (~180 km northeast of Medellín)
- **Type:** Underground Mine (comprised of four underground mines)
- **Processing capacity**: 3,000 tpd
- The deposits in the Segovia district have been mined for over 150 years
- Track record of reserve & resource replacement

OPERATIONAL FOCUS

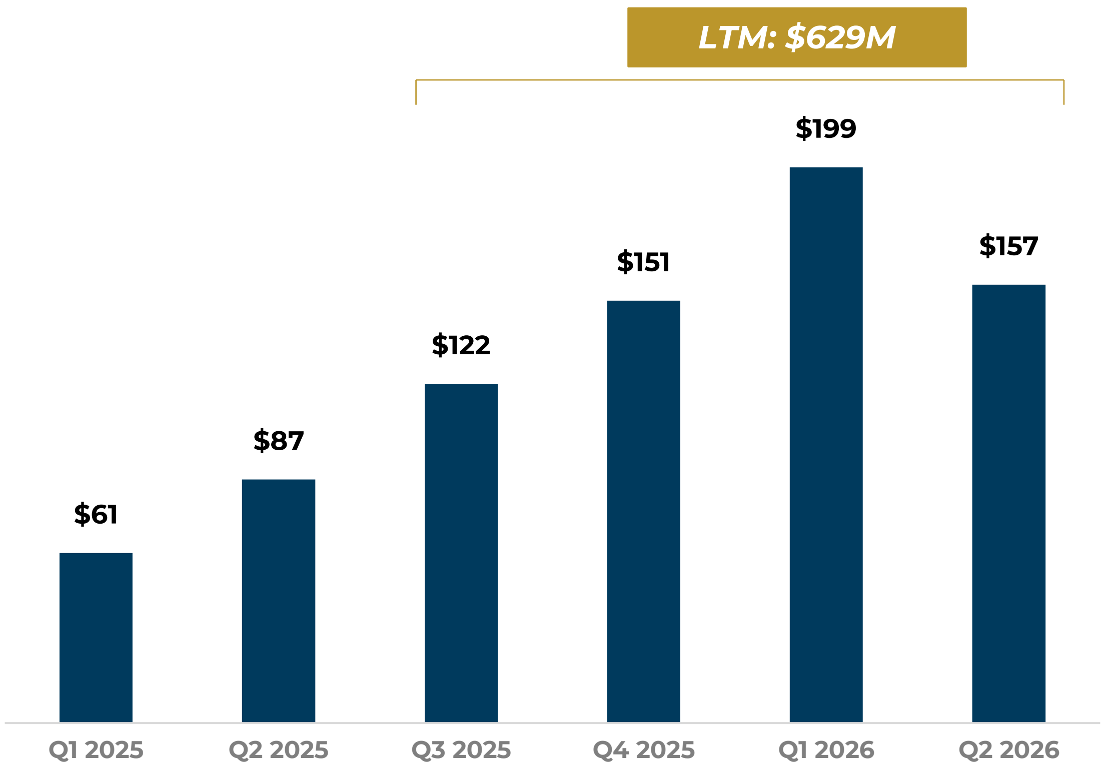
- Gradual production ramp up to 3,000 tpd since commissioning of second mill in June 2025

Scaled for growth with steady-state production target of 300 koz/year

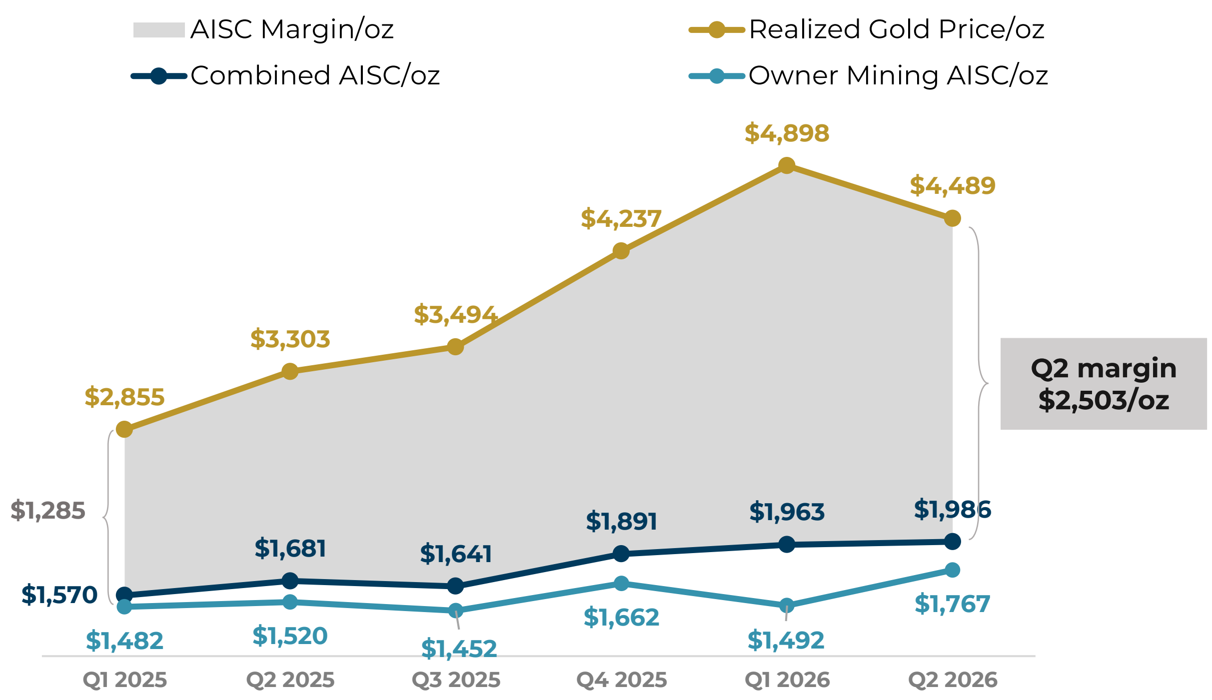
1. See Appendix for more detailed technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates

Significant and Expanding Margins

Strong AISC Margin Growth (US$ million)



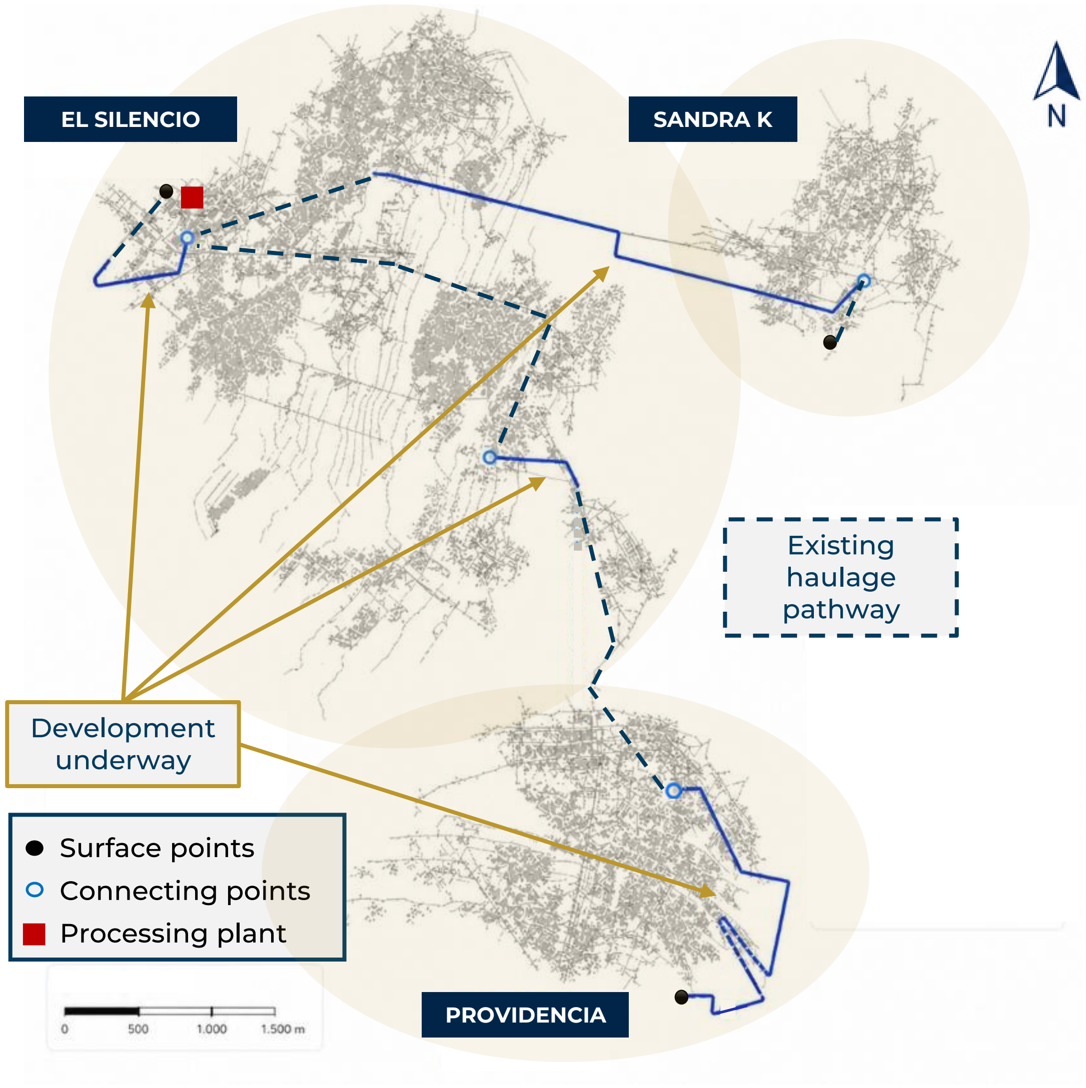
Total AISC and Realized Gold Price Trends (US$/oz)



SEGOVIA

Focus on Underground Development

- **Segovia H1 2026 capital investment of $48 million,** including $31 million in Q2 and $17 million in Q1.
  - Includes $32 million on underground development, $11 million on exploration and $5 million on other projects and equipment.
- Underground development focused on increasing mining rates and improving haulage efficiency through new ramps and a main underground haulage circuit connecting the El Silencio, Providencia and Sandra K mines.
- Expanded mining fleet procured through a combination of purchases, leasing arrangements, and bundled equipment maintenance services.
  - Fleet additions: **27 units**, including **2 bolters**, **3 jumbos**, **11 trucks**, and **11 LHDs**.
- These initiatives are expected to support increased mill feed, more efficient transport of workers, mill feed and waste, shorter cycle times, and reduced haulage traffic through town.



MARMATO

MARMATO Production Ramp-Up Starting in Q4 2026

MINERAL RESERVES & RESOURCES[1]

3.2Moz
P&P GOLD RESERVES AT 3.2 g/t

6.0Moz
M&I GOLD RESOURCES AT 3.0 g/t

ANNUAL GOLD PRODUCTION

35-50koz
2026 GUIDANCE

200koz
STEADY STATE

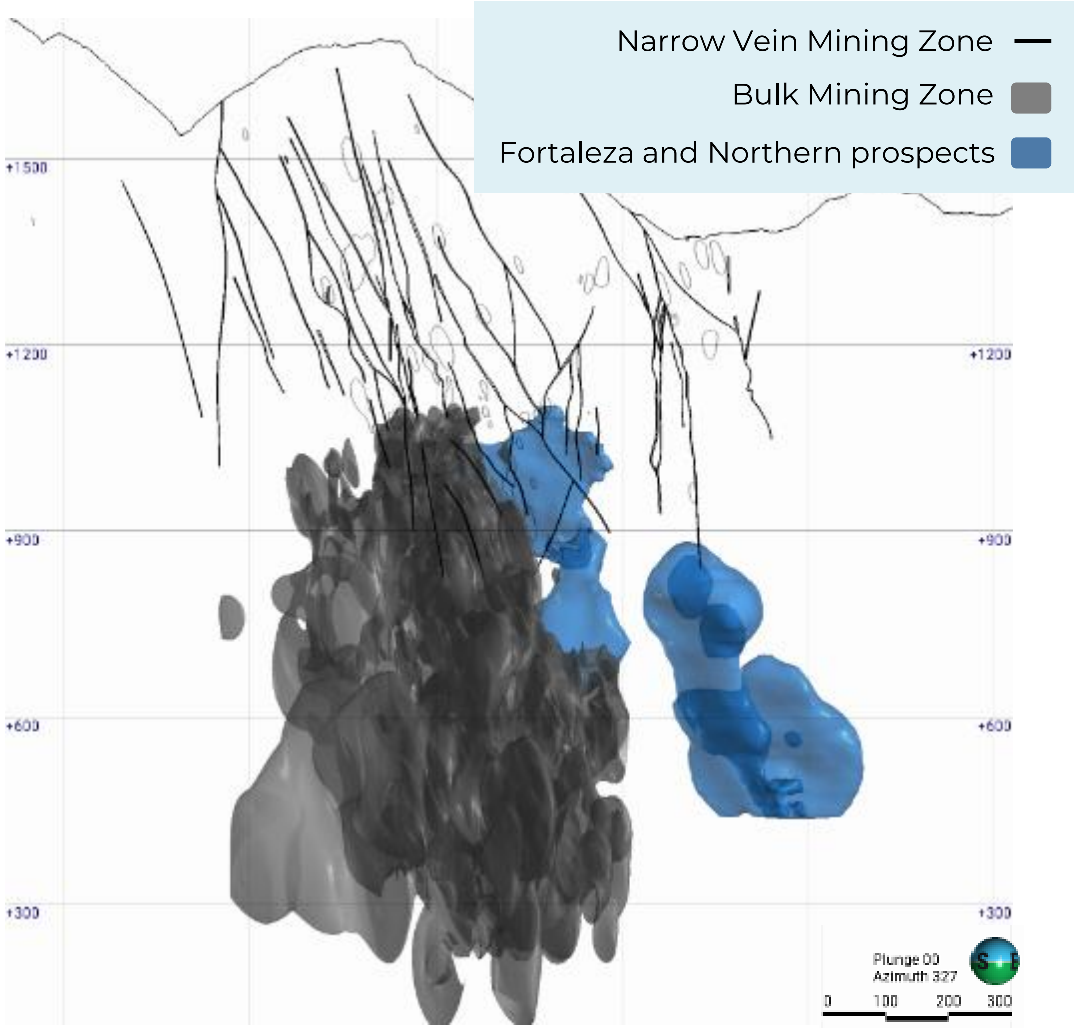
SITE FACTS

- **Location:** Caldas, Colombia (~80 km from Medellín)
- **Type:** Underground Mine
- **Processing capacity**: 6,000 tpd (comprised of 5,000 tpd CIP plant, in construction, and 1,000 tpd flotation plant)

OPERATIONAL FOCUS

- Mining in the Bulk Mining Zone already underway
- Execution focused on completion and ramp-up of the new CIP plant. First gold pour expected in Q4 2026
- Progressive, staged ramp-up during 2027: throughput of 5,000 tpd expected by end of 2027

MINERALIZATION CROSS SECTION

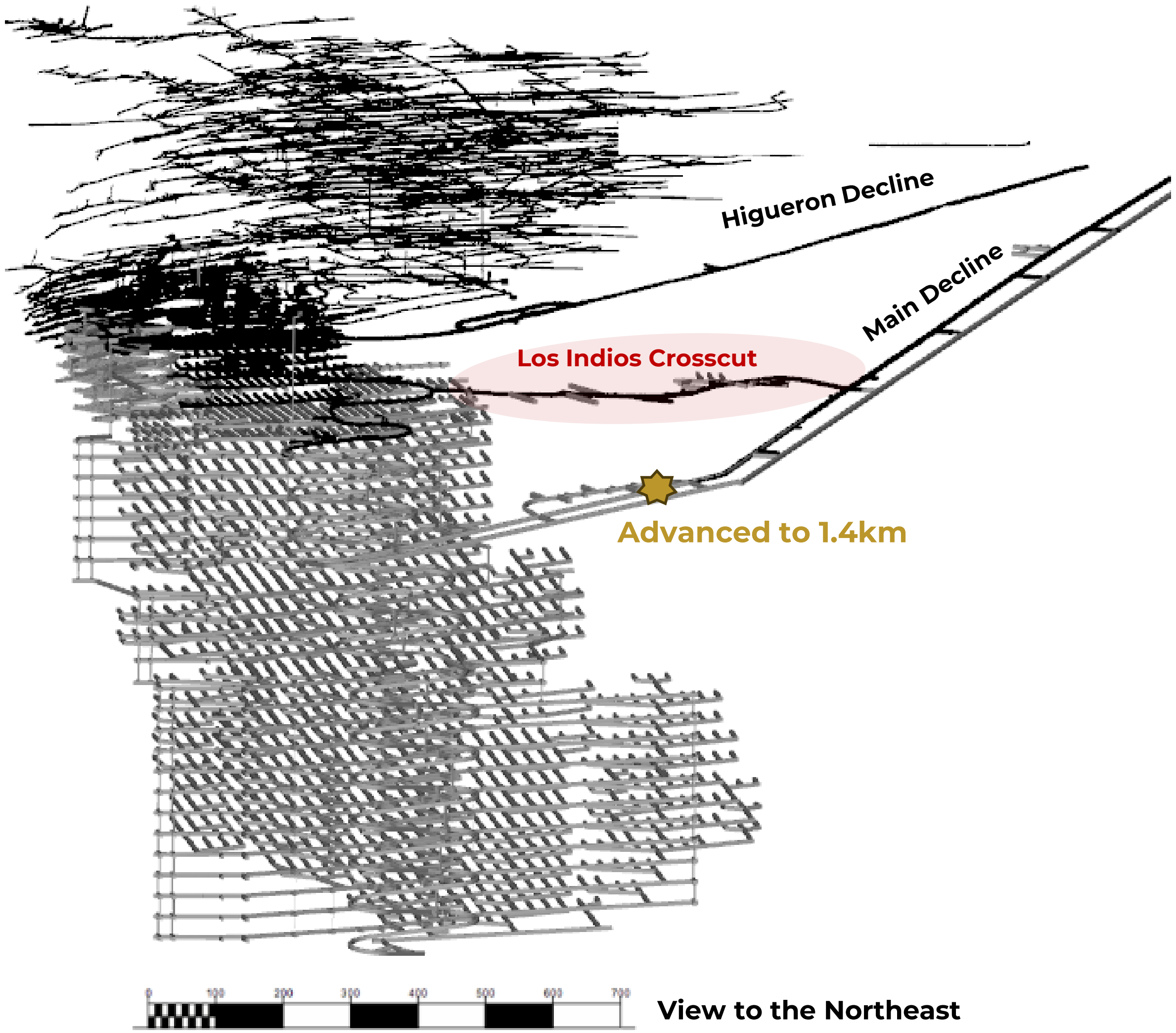


1. See Appendix for details of technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates

Construction Update: Bulk Mining Zone

ACCESS TO BULK MINING ZONE COMPLETE

- Los Indios crosscut completed in April 2026, providing direct access from the Bulk Mining Zone to the new CIP plant
- Stopes are being prepared to establish an initial stockpile to support CIP plant commissioning and subsequent production ramp-up
- Construction of main pump station, explosives magazine and main workshop commenced in Q2 2026
- Main decline is 1.4 km advanced, completion rate of >85%
- Sandvik mining and development fleet starting to arrive in Q3 2026 to supplement the existing fleet



MARMATO

Mine ready. Mill on schedule.

CONSTRUCTION PROGRESS

- Main civil, mechanical, and electrical works are advancing
- SAG and ball mills: mechanical installation underway
- The crusher area is moving into mechanical installation
- Leach tanks and CIP circuit are progressing well
- Tailings thickener mechanically assembled
- Main substation installation is advancing according to schedule

ESTIMATE TO COMPLETE

$118M	–	$42M	=	$76M
Estimated cost to complete July 1 to year-end 2026		75% milestone funding expected in Q3 2026		Estimated net capex for Marmato CIP plant commissioning and first gold

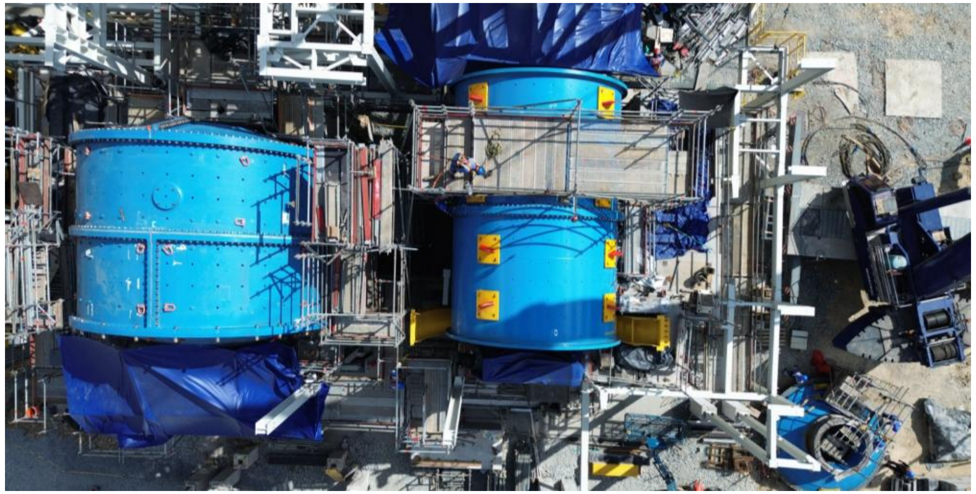
- Cash of $426M at June 30, 2026 plus operating cash flow provides funding through completion.

MILL ON SCHEDULE FOR Q4 2026

- CIP plant construction remains on schedule, with its first gold expected in Q4 2026

Construction is advancing, the mine is prepared, focus shifting to operational readiness

Construction Update: CIP Plant



Watch the latest construction update video on our website.


TOROPARU

TOROPARU

Long-Life, Low-Cost Open Pit Gold Project in Guyana[1]

MINERAL RESOURCES[2]

5.3Moz
M&I GOLD RESOURCES AT 1.3 g/t

1.2Moz
INFERRED GOLD RESOURCES AT 1.6 g/t

PRODUCTION POTENTIAL

5.0Moz
LIFE OF MINE

235koz
LOM ANNUAL AVERAGE

KEY METRICS

>21 years
MINE LIFE

<$1,300/oz
AISC[3]

$820M
INITIAL CONSTRUCTION CAPITAL

$1.8B
AFTER-TAX $NPV_{5\%}$

NEXT STEPS

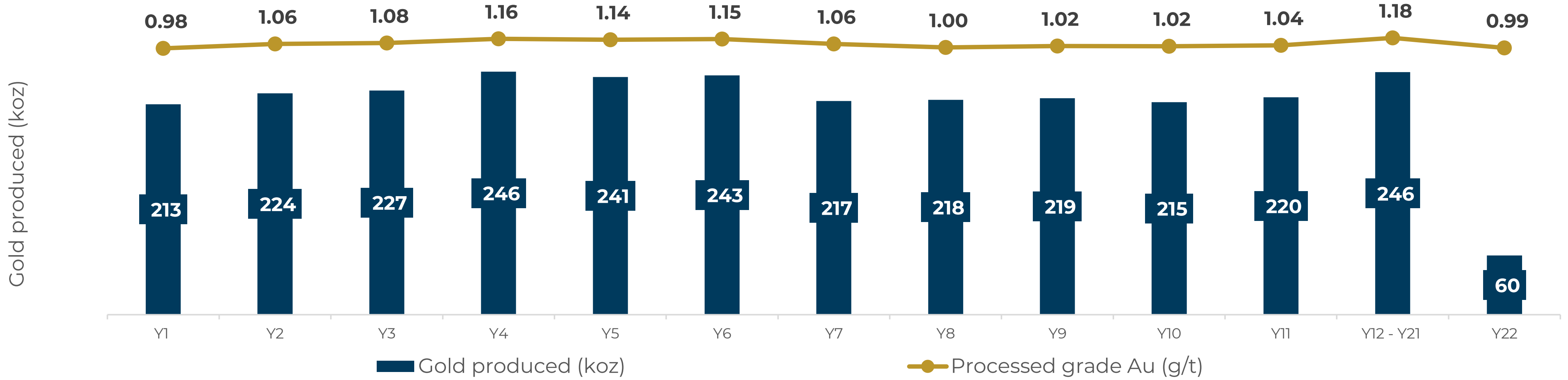
- PFS well underway, targeted for completion in Q4 2026
- Construction decision expected in early 2027
- $820M capex funded by cashflow from Colombian operations and existing stream ($138 million)

1. This preliminary economic assessment is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Further subject to permitting and a formal construction decision by the Company
2. See Appendix for more detailed technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates
3. Base case gold price of $3,000/oz

TOROPARU

Preliminary Economic Assessment Results[1]

ANNUAL PROCESSED GOLD GRADE AND TOTAL GOLD PRODUCTION



ECONOMIC EVALUATION SENSITIVITY TO GOLD PRICE

Indicator / Gold price	$2,400/oz	$2,600/oz	$2,800/oz	$3,000/oz Base case	$3,200/oz	$3,400/oz	$3,600/oz
After-tax $NPV_{5\%}$ ($M)	$944	$1,231	$1,518	**$1,805**	$2,091	$2,378	$2,664
After-tax IRR (%)	16.6%	19.6%	22.5%	**25.2%**	27.7%	30.2%	32.6%
Payback period (years)	4.4	3.7	3.3	**3.0**	2.7	2.5	2.3

1. This preliminary economic assessment is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Further subject to permitting and a construction decision by the Company

Project Location

	Type	km
Toroparu - Itaballi Landing	Gravel road	234
Italballi Landing- Parika	Ferry	69
Parika - Georgetown	Paved road	50
		353
Toroparu - Linden	Gravel road	311
Linden - Georgetown	Paved road	131
Total		**442**

- Toroparu (ARIS)
- Oko West (GMIN)
- Bridge construction


SOTO NORTE

One of the Most Attractive Gold Projects in the Americas

SUMMARY

- **Location:** Santander, Colombia (~350 km from Bogota)
- Soto Norte is a high-grade, low cost, long-life underground project, designed to use proven and safe mining and processing methods
- PFS outlines a responsibly designed project that balances scale and strong economics with industry leading environmental and social considerations, featuring:
  - ✓ Acceptable size to secure support from host community and regulators
  - ✓ Selective mining to optimize cash flow, not taking every ounce
  - ✓ Environmentally sound operations including minimal water use and surface tailings storage
  - ✓ A processing plant with 20% excess capacity to facilitate local, small scale miner formalization

NEXT STEPS

- Environmental license studies progressing with submission of ESIA for regulatory review as the next major milestone toward securing the permit to build

MINERAL RESERVES & RESOURCES (Au Moz)[1]

4.6Moz
P&P GOLD RESERVES AT 7.0 g/t

7.0Moz
M&I GOLD RESOURCES AT 5.6 g/t

PRODUCTION POTENTIAL[2]

4.3Moz
LIFE OF MINE

263koz
ANNUAL AVERAGE, YEARS 2 TO 10

KEY METRICS

22 years
MINE LIFE[1] (MINERAL RESERVES)

$534/oz
AISC (LOM)

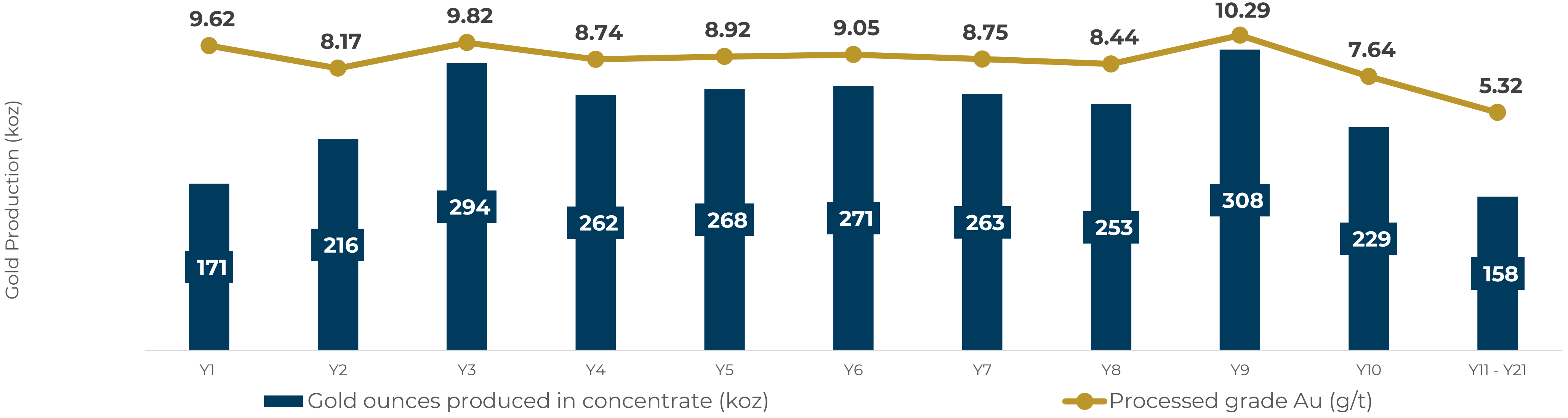
$625M
INITIAL CONSTRUCTION CAPITAL

$2.7B
AFTER-TAX $NPV_{5\%}$

1. See Appendix for more detailed technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates
2. Potential production profile following project construction

Prefeasibility Study Results

ANNUAL PROCESSED GOLD GRADE AND GOLD PRODUCED IN CONCENTRATES[1,2]



ECONOMIC EVALUATION SENSITIVITY TO GOLD PRICE

Indicator / Gold price	$2,000/oz	$2,200/oz	$2,400/oz	$2,600/oz Base case	$2,800/oz	$3,000/oz	$3,200/oz
After-tax $NPV_{5\%}$ ($M)	1,800	2,093	2,387	**2,680**	2,973	3,266	3,559
After-tax IRR (%)	27.7	30.4	33.0	**35.4**	37.8	40.0	42.1
Payback period (years)	2.8	2.6	2.5	**2.3**	2.2	2.1	2.0

1. See Appendix for more detailed technical disclosures and full disclosure of Mineral Reserve and Mineral Resource estimates
2. Base case gold price of $2,600/oz

Responsible Development Approach

COMMUNITY PROCESSING CAPACITY
A processing plant with 20% excess capacity (750 tpd) to facilitate local, small scale miner formalization

LOCAL EMPLOYMENT
Peak construction will create about 2,300 jobs, with long-term operations sustaining about 675 direct employees

COMMUNITY ENGAGEMENT MODEL
Structured engagement model empowering communities to identify priorities and propose initiatives

WATER PROTECTION AND IMPROVEMENT
Designed to protect local watercourses

MINIMAL WATER USE AND SURFACE TAILINGS STORAGE
Recycling system will allow 96.5% water reuse. Almost half of the produced tailings to be stored underground

NO CYANIDE OR MERCURY
Processing facility will not use cyanide or mercury

ENVIRONMENTALLY SOUND OPERATIONS
Use of rope conveyor to reduce truck traffic, dust, and spillage

FILTERED TAILINGS FACILITY
Best practice design according to globally recognized standards

Ability to deliver significant long-term value for shareholders and for our community and government partners, while adhering to the highest standards of safety, water protection, and environmental management.

Well Sequenced Growth Pipeline to 1 Moz/year[1]

Near-term Growth from Producing Assets

On track to double gold production to ~500 koz/year

Longer-term Growth from Development Projects

Potentially unlocking ~500 koz/year of additional gold production[1]

Strong Financial Foundation (US$)

ADJUSTED EBITDA (LTM)[2]

$690M

FREE CASH FLOW AFTER TAXES & GROWTH INVESTMENTS (LTM)[2]

$105M

CASH ON HAND[3]

$426M

NET DEBT[4]

$40M

Financial strength to fund organic growth

1. See Page 4, footnote 2
2. Last twelve months (LTM) as of June 30, 2026
3. Cash balance as of June 30, 2026
4. Net debt is calculated as outstanding principal for the Senior Notes and the Gold-linked Notes as at September 1, 2026, less cash balance as of June 30, 2026, see footnote 3

Appendix

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Oliver Dachsel – SVP, Capital Markets
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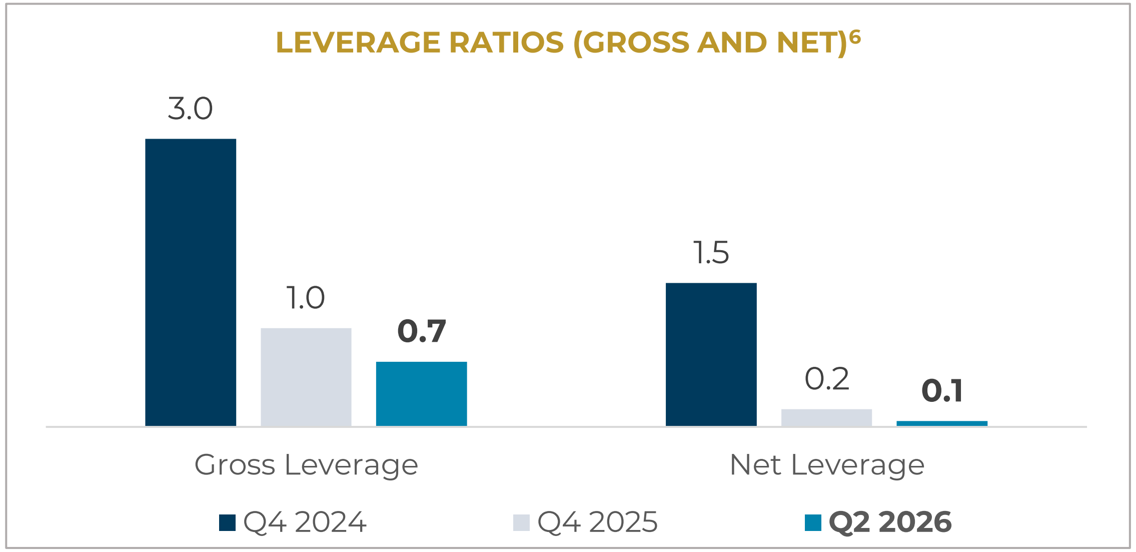
Lillian Chow – Director, Investor Relations & Communications
lchow@aris-mining.com

Capitalization Overview

	Current (US$ million)	x EBITDA (adjusted)	Price[1]	Yield	Coupon	Maturity	Rating
Cash[2]	426						Corp: B1 / B+ / B+
Gold-Linked Secured 7.5% Notes[3]	16	0.02x	282	n/a	7.500%	26-Aug-27	--
Senior Unsecured 8.000% Notes[3]	450	0.7x	103.752	6.657%	8.000%	31-Oct-29	B1 / B+ / B+
Total debt	466	0.7x			7.983%		

Market capitalization (at US$20.55/sh)[4]	4,247	6.2x
Total capitalization[4]	4,712	6.8x
Net debt[5]	40	0.1x
Adjusted EBITDA LTM	690	
Debt / Market Cap	11.0%	
Net Debt / Market Cap (Gearing)	0.9%	

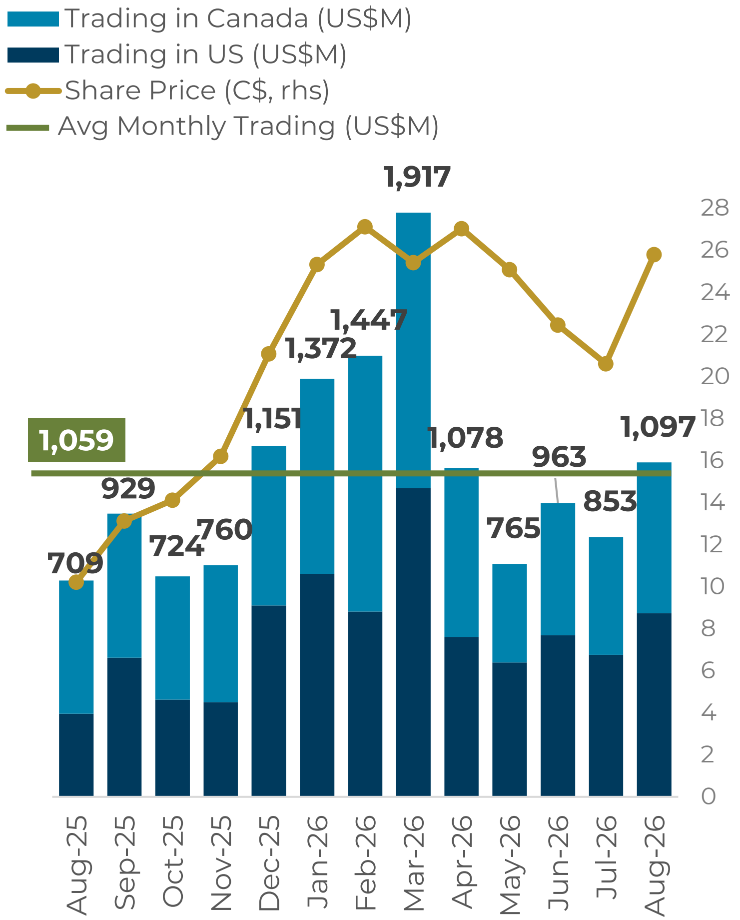


1. Bond pricing sourced from Bloomberg as of September 3, 2026
2. Cash balance as of June 30, 2026
3. Principal amounts outstanding as of September 1, 2026. The secured Gold-Linked Notes amortize on a quarterly basis in each of February, May, August and November
4. As of September 3, 2026
3. Net debt is calculated as outstanding principal for the Senior Notes and the Gold-linked Notes as at September 1, 2026, less June 30, 2026 cash balance of $426M, see footnote 2
6. Gross and Net Leverage ratios are calculated by dividing total debt and net debt, respectively, by Adjusted EBITDA on a trailing 12-month basis

Capital Markets Profile

Clean capital structure. Dual listed on NYSE and TSX. Significant trading volume. Growing institutional support.

MONTHLY TRADING VALUE & SHARE PRICE PERFORMANCE (LTM)[1,2]



TOP 15 SHAREHOLDERS

1	VanEck	7.3%
2	Fidelity International	4.7%
3	Vanguard	4.2%
4	North of South	3.5%
5	MM Asset Management	3.3%
6	Connor, Clark & Lunn	3.0%
7	Fidelity Management & Research	2.9%
8	BlackRock	2.5%
9	TT International	2.1%
10	T. Rowe Price	1.9%
11	Arrowstreet	1.8%
12	**Neil Woodyer, Chair & CEO**	**1.7%**
13	American Century	1.6%
14	Baker Steel	1.5%
15	Woodline	1.4%
	Top 15	43.6%
	Total Institutional Investors	**71.3%**

KEY METRICS (US$)

MARKET CAP[3]	AVERAGE DAILY TRADING VOLUME[4]
$4.2B	**$46M**

SELL-SIDE: ANALYST COVERAGE

ATB Cormark Capital Markets	**Richard Gray**
BMO	**Brian Quast**
btg pactual	**Leonardo Correa**
cg/Canaccord Genuity	**Carey MacRury**
National Bank	**Don DeMarco**
Red Cloud Securities Inc.	**Ron Stewart**

1. Data sourced from Bloomberg as of September 3, 2026
2. Share prices quoted are the average closing price for the month
3. As of September 3, 2026. Issued and outstanding shares of 206.6M, with share price of US$20.55
4. Average daily trading volume for the months of June, July & August 2026

Aris Mining's Origin

Unlocking value through scale and diversification.

2021

- **FEB — CALDAS GOLD**: Acquired control of Caldas Gold and renamed to Aris Gold

2022

- **APRIL — SOTO NORTE (20%)**: Aris Gold acquired a 20% JV interest in Soto Norte from Mubadala for $100 million
- **SEPT — GCM**: Merger of Aris Gold and GCM to create Aris Mining

2023

- **JULY — MARMATO EXPANSION PROJECT**: Receipt of permits for a large-scale expansion
- **SEPT — NYSE-A LISTING**: Listed on NYSE-A and registered with the SEC, enhancing capital markets profile and corporate governance

2024

- **JUNE — SOTO NORTE (51%)**: Acquired an additional 31% interest in PSN in exchange for 15.75 million Aris Mining shares[1]
- **OCT — BOND DEAL**: Highly successful bond offering raising $450 million 8.000% Senior Unsecured Notes, maturing in October 2029

2025

- **JUNE — SEGOVIA MILL EXPANSION**: Commissioned second mill in June, increasing milling capacity from 2,000 to 3,000 tpd
- **SEPT / OCT — TWO MAJOR STUDIES (PFS/PEA)**: PFS for Soto Norte delivered in September 2025. PEA for Toroparu delivered in October 2025
- **SEPT — SALE OF JUBY**: Completed sale of Juby property for $22 million, to focus on South America
- **NOV — SOTO NORTE (100%)**: Acquired remaining 49% of PSN, securing 100% ownership

2026 YTD

- **FEB — NYSE UPLISTING**: Uplisted from NYSE-A to NYSE and changed U.S. trading symbol to "ARIS"

M&A | Build | Capital markets activity

1. Does not include the additional 6,000,000 contingent shares issuable to Mubadala on receipt of the environmental license to develop PSN; refer to news release dated June 28, 2024

Illustration of FY 2026 Segovia AISC Margin Calculation

Segovia's AISC margin is expected to expand to ~$650 million based on an assumed gold price of $4,400/oz.

	Mid-point
Gold Production (koz)	283
Owner Mining (65%) (koz) [A]	184
CMP (35%) (koz) [B]	99
Assumed Gold Price (US$/oz) [C]	$4,400
AISC	
Owner Mining (US$/oz) [D]	$1,750
AISC Margin	
Owner Mining (US$/oz) [E] = [C] - [D]	$2,650
CMP (%) [F]	37.5%
CMP (US$/oz) [G] = [C] x [F]	$1,650
Production Weighted Average (US$/oz) [H] = [E] x 65% + [G] x 35%	$2,300
Production Weighted Average (US$ million) [I] = [H] x ([A] + [B])	$650

Q2 & H1 2026 Operating Performance

	Q2 2026	Q1 2026	H1 2026
Consolidated			
Gold produced (ounces)	73,710	74,339	148,049
Segovia			
Tonnes milled (t)	202,480	175,370	377,850
Average gold grade processed (g/t)	10.23	12.41	11.24
Gold produced (ounces)	64,424	66,567	130,991
AISC ($/oz) – Owner Mining	$1,767	$1,492	$1,623
AISC Margin % – CMPs	46%	40%	43%
AISC ($/oz) – Total	$1,986	$1,963	$1,974
AISC Margin ($M) – Total	$157	$199	$356
Marmato			
Tonnes milled (t)	84,610	77,040	161,650
Average gold grade processed (g/t)	3.79	3.53	3.67
Gold produced (ounces)	9,286	7,772	17,058

Q2 & H1 2026 Financial Results

(in US$ millions, unless stated otherwise)	Q2 2026	Q1 2026	H1 2026
Gold revenue	**320.9**	363.8	**684.7**
Income from mining operations	**167.1**	203.7	**370.8**
EBITDA	**162.5**	181.9	**344.5**
Adjusted EBITDA	**178.6**	212.1	**390.7**
Net earnings[1]	**94.2**	97.6	**191.9**
Adjusted earnings	**96.3**	123.7	**220.0**
Earnings per share – basic ($)	**0.46**	0.47	**0.93**
Adjusted net earnings (loss) per share – basic ($)	**0.47**	0.60	**1.07**

Revenue remained strong in Q2, over $680M in gold revenue generated in H1 2026.

Adjusted EBITDA was $179 million, demonstrating strong profitability and leverage to gold prices.

Adjusted EBITDA reached $690 million on a trailing 12-month basis.

Adjusted net earnings of $96 million ($0.47/share), with $1.07/share generated in H1 2026.

1. Net earnings represents net earnings attributable to the shareholders of the Company

Mineral Reserves & Resources

Property	Proven			Probable			Proven & Probable		
	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (kt)	Gold grade (g/t)	Contained gold (koz)
Marmato	2,196	4.31	304	29,082	3.08	2,874	31,277	3.16	3,178
Soto Norte	2,600	8.78	734	17,700	6.72	3,824	20,300	7.00	4,569
Segovia	1,708	9.92	545	2,659	11.21	958	4,367	10.70	1,503
Total			**1,583**			**7,656**		**5.14**	**9,250**

Notes: Totals may not add due to rounding. Mineral reserves were estimated using a gold price of US$1,500 per ounce at Marmato, US$2,200 at Soto Norte, and US$2,800 at Segovia. The mineral reserve effective dates are June 30, 2022 at Marmato, August 18, 2025 at Soto Norte, and November 28, 2025 at Segovia. This disclosure of mineral reserve estimates has been approved by Pamela De Mark, P.Geo, Senior Vice President Geology and Exploration of Aris Mining, who is a Qualified Person as defined by National Instrument 43-101.

Property	Measured			Indicated			Measured & Indicated			Inferred		
	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained gold (koz)
Marmato	2.8	6.04	545	58.7	2.89	5,452	61.5	3.03	5,997	35.6	2.43	2,787
Soto Norte	3.8	7.99	976	35.2	5.29	5,987	39.0	5.55	6,959	25.1	4.81	3,882
Segovia	4.1	14.78	1,925	3.3	15.94	1,701	7.4	15.30	3,626	6.3	14.13	2,856
Toroparu	48.5	1.31	2,038	78.4	1.30	3,272	126.9	1.30	5,310	22.9	1.60	1,177
Total			**5,484**			**16,412**		**2.90**	**21,892**			**10,702**

Notes: Mineral resources are not mineral reserves and do not have demonstrated economic viability. Mineral resource estimates are reported inclusive of mineral reserves. Totals may not add due to rounding. Mineral resources were estimated using a gold price of US$1,700 per ounce at Marmato, US$2,600 at Soto Norte, US$3,200 at the Segovia Operations, and US$1,950 at Toroparu. The mineral resource effective dates are June 30, 2022 at Marmato, August 18, 2025 at Soto Norte, November 28, 2025 at Segovia, and October 21, 2025 at Toroparu. This disclosure of mineral resource estimates has been approved by Pamela De Mark, P.Geo, Senior Vice President Geology and Exploration of Aris Mining, who is a Qualified Person as defined by National Instrument 43-101.

Technical Disclosure

Unless otherwise indicated, the scientific disclosure and technical information included in this presentation are based upon information included in the following documents and NI 43-101 compliant technical reports:

1. Technical report entitled "Technical Report for the Marmato Gold Mine, Caldas Department, Colombia, PFS of the Lower Mine Expansion Project" dated November 23, 2022 with an effective date of June 30, 2022 (the 2022 Marmato Pre-Feasibility Study). The 2022 Marmato Pre-Feasibility Study was prepared by Ben Parsons, MAusIMM (CP), Anton Chan, Peng, Brian Prosser, PE, Joanna Poeck, SME-RM, Eric J. Olin, SME-RM, MAusIMM, Fredy Henriquez, SME, ISRM, David Hoekstra, PE, NCEES, SME-RM, Mark Allan Willow, CEM, SME-RM, Vladimir Ugorets, MMSA, Colleen Crystal, PE, GE, Kevin Gunesch, PE, Tommaso Roberto Raponi, P.Eng, David Bird, PG, SME-RM, and Pamela De Mark, P.Geo., each of whom is a "Qualified Person" as such term is defined in NI 43-101, and with the exception of Pamela De Mark of Aris Mining, are independent of Aris Mining within the meaning of NI 43-101. The 2022 Marmato Pre-Feasibility Study is available for download on Aris Mining's website at www.aris-mining.com and on Aris Mining's SEDAR+ profile at www.sedarplus.ca and in Aris Mining's filings with the SEC at www.sec.gov.

2. Technical report entitled "NI 43-101 Technical Report Prefeasibility Study for the Soto Norte Project, Santander, Colombia", dated September 3, 2025 with an effective date of August 18, 2025 (the Soto Norte Technical Report). The Soto Norte Technical Report was prepared by Kate Kitchen, MAIG of Mining Plus, Peter Lock, FAusIMM of Mining Plus, Jan Eklund, P.E. of LogiProc Pty Ltd., Nicholas Sianta, P.E. of Knight Piésold, and Rolf Schmitt, P.Geo., of ERM Consultants Canada Ltd., each of whom are independent of Aris Mining within the meaning of NI 43-101 and is a "Qualified Person" as such term is defined in NI 43-101. The Soto Norte Technical Report is available for download on Aris Mining's website at www.aris-mining.com and on Aris Mining's SEDAR+ profile at www.sedarplus.ca and in Aris Mining's filings with the SEC at www.sec.gov.

3. Technical report entitled "NI 43-101 Technical Report for the Segovia Operations, Antioquia, Colombia" dated December 5, 2023 with an effective date of September 30, 2023 (the Segovia Technical Report). The Segovia Technical Report was prepared by Pamela De Mark, P.Geo., Inivaldo Diaz, CP and Cornelius Lourens, FAusIMM, each of whom is a "Qualified Person" as such term is defined in NI 43-101 and Cornelius Lourens was independent of Aris Mining within the meaning of NI 43-101 as of the date of the Segovia Technical Report. The Segovia Technical Report is available for download on Aris Mining's website at www.aris-mining.com and on Aris Mining's SEDAR+ profile at www.sedarplus.ca and in Aris Mining's filings with the SEC at www.sec.gov.

4. Technical report entitled "NI 43-101 Technical Report Preliminary Economic Assessment for the Toroparu Project, Cuyuni-Mazaruni Region, Guyana" dated October 28, 2025 with an effective date of October 21, 2025 (the Toroparu Technical Report). The Toroparu Technical Report was prepared by Vaughn Duke, Pr.Eng., Jan Eklund, P.E. and Pamela De Mark, P.Geo., each of whom is a "Qualified Person" as such term is defined n 43-101, and with the exception of Pamela De Mark of Aris Mining, are independent of Aris Mining within the meaning of NI 43-101. The Toroparu Technical Report is available for download on Aris Mining's website at www.aris-mining.com and on Aris Mining's SEDAR+ profile at www.sedarplus.ca and in Aris Mining's filings with the SEC at www.sec.gov.

5. News release of Aris Mining dated January 8, 2026 and entitled "Aris Mining Expands High-Grade Segovia Reserve and Resource Estimates".